

Commodity: Chilli Exchange: NCDEX
Contract: Sep Expiry: Sep 18<sup>th</sup>, 2015

#### CHILLI

#### **Technical Commentary:**

Candlestick chart indicates bullish trend in the market. Volumes are supporting the prices. RSI is moving up in overbought zone indicates prices may correct for short term in the market.



Strategy: Buy

Intraday Supports & Resistances		<b>S2</b>	<b>S1</b>	PCP	R1	R2	
Chilli	NCDEX	Sep	10100	10200	10766	11050	11100
Intraday Trade Call							
Intraday Trade Call			Call	Entry	T1	T2	SL

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: Oct Expiry: Oct 20<sup>th</sup> 2015

## **TURMERIC**

#### **Technical Commentary:**

Candlestick chart indicates bullish trend in the market, however prices may correct in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.



Strategy: Buy

			<b>S2</b>	S1	PCP	R1	R2
Turmeric	NCDEX	Oct	8500	8550	8778	9150	9200
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Oct	Buy	Above 8700	8900	9000	8580

Do not carry forward the position until the next day.

# **Spices Daily Technical Report** 08 September, 2015

**Commodity: Coriander Exchange: NCDEX** Expiry: Oct 20<sup>th</sup>, 2015 **Contract: Oct** 

### **CORIANDER**

#### **Technical Commentary:**

Candlestick indicates chart bullish sentiment in the market. Volumes are not supporting the prices. RSI moving up in overbought zone indicates prices may correct in short term.



Strategy: Buy									
Intraday Supports & Resistances		S2	S1	PCP	R1	R2			
Coriander NCDEX Oct			11200	11300	11515	11850	11900		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Coriander NCDEX Oct		Buy	Above 11450	11700	11800	11300			

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

**Exchange: NCDEX Expiry: Oct 20<sup>th</sup>, 2015 Contract: Oct** 

#### **JEERA**

### **Technical Commentary:**

Candlestick chart formation revels range bound movement in the market. RSI moving up in neutral zone in the market indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Jeera NCDEX Oct			16200	16300	16705	16950	17000	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Jeera	NCDEX	Oct	Buy	Above 16500	16800	16900	16320	

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Oct Expiry: Oct 15<sup>th</sup>, 2015

#### **CARDAMOM**

#### **Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone in the market, prices may go down in the market. Volumes are not supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom MCX Oct			800	808	818.9	830	835
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom MCX Oct			Sell	Below 822	810	805	829.2

Do not carry forward the position until the next day

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