

Commodity: Chilli Exchange: NCDEX
Contract: Oct Expiry: Oct 20th, 2015

CHILLI

Technical Commentary:

Candlestick chart indicates range bound movement in the market. Volumes are supporting the prices. RSI is moving stable in neutral zone indicates uncertainty of prices in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Oct	10900	11000	11254	11550	11600
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Oct	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: Oct Expiry: Oct 20th 2015

TURMERIC

Technical Commentary:

Candlestick chart indicates bearish trend in the market. RSI is moving down in overbought zone indicates prices may correct in the market. Volumes are supporting the prices.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Oct	7400	7500	7820	8200	8300
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Oct	Sell	Below 7824	7700	7600	7900

Do not carry forward the position until the next day.

Spices Daily Technical Report 21 September, 2015

Commodity: Coriander Exchange: NCDEX Expiry: Oct 20th, 2015 Contract: Oct

CORIANDER

Technical Commentary:

Candlestick chart indicates indecision situation in the market. Volumes are not supporting the prices. RSI moving flat in neutral zone indicates prices may go down in short term.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander NCDEX Oct		10600	10700	10909	11300	11400	
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Oct	Wait				

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: Oct 20th, 2015 Contract: Oct

JEERA

Technical Commentary:

Candlestick chart formation revels indecision situation in the market. RSI moving flat in neutral zone in the market indicates prices may go down in short term. Volumes are supporting the prices.



Strategy: Wait

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Oct	15500	15600	15805	15900	16000
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Oct	Wait				

Do not carry forward the position until the next day

Spices Daily Technical Report 21 September, 2015

Commodity: Cardamom Exchange: MCX
Contract: Oct Expiry: Oct 15th, 2015

CARDAMOM

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in neutral zone in the market, prices may go down in the market. Volumes are supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom MCX Oct			790	800	812.6	825	830
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Oct	Sell	Below 817	807	804	823

Do not carry forward the position until the next day

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