

Commodity: Chilli Exchange: NCDEX
Contract: Oct Expiry: Oct 20<sup>th</sup>, 2015

## **CHILLI**

# **Technical Commentary:**

Candlestick chart indicates range bound movement in the market. Volumes are supporting the prices. RSI is moving stable in neutral zone indicates uncertainty of prices in the market.



Strategy: Wait

Intraday Supports & Resistances		S2	<b>S1</b>	PCP	R1	R2	
Chilli NCDEX Oct			11300	11500	11700	11900	12000
Intraday Trade Call		Call	Entry	T1	T2	SL	
Chilli	NCDEX	Oct	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: Oct Expiry: Oct 20<sup>th</sup> 2015

#### **TURMERIC**

## **Technical Commentary:**

Candlestick chart indicates bearish trend in the market. RSI is moving down in overbought zone indicates prices may correct in the market. Volumes are supporting the prices.



Strategy: Sell

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			S2	S1	PCP	R1	R2		
Turmeric	NCDEX	Oct	7200	7300	7628	8200	8300		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Turmeric	NCDEX	Oct	Sell	Below 7642	7542	7442	7702		

Do not carry forward the position until the next day.

# **Spices Daily Technical Report** 23 September, 2015

**Commodity: Coriander Exchange: NCDEX Expiry: Oct 20<sup>th</sup>, 2015 Contract: Oct** 

#### **CORIANDER**

## **Technical Commentary:**

Candlestick chart indicates weak situation in the market. Volumes are not supporting the prices. RSI moving flat in neutral zone indicates prices may go down in short term.



Strategy: Sell

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Coriander NCDEX Oct			10600	10700	11135	11500	11700		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Coriander	NCDEX	Oct	Sell	Below 11170	11070	10900	11230		

Do not carry forward the position until the next day

**Commodity: Jeera (Cumin Seed)** 

**Exchange: NCDEX** Expiry: Oct 20<sup>th</sup>, 2015 **Contract: Oct** 

#### **JEERA**

## **Technical Commentary:**

Candlestick chart formation revels short term uptrend in the market. RSI moving flat in neutral zone in the market indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy

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Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2			
Jeera NCDEX Oct			15600	15700	16010	16500	16700			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Jeera	NCDEX	Oct	Buy	Above 15900	16000	16100	15840			

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Oct Expiry: Oct 15<sup>th</sup>, 2015

#### **CARDAMOM**

## **Technical Commentary:**

Candlestick formation reveals short term uptrend sentiment in the market. RSI is moving down in neutral zone in the market, prices may go down in the market. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports	& Resistances	5	S2	<b>S1</b>	PCP	R1	R2
Cardamom MCX Oct			790	800	825.4	830	832
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Oct	Buy	Above 826	836	840	820

Do not carry forward the position until the next day

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