

Commodity: Chilli Exchange: NCDEX
Contract: Oct Expiry: Oct 20th, 2015

CHILLI

Technical Commentary:

Candlestick chart indicates range bound movement in the market. Volumes are supporting the prices. RSI is moving up in neutral zone indicates prices may go up for short term in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli	NCDEX	Oct	10900	11000	11200	12100	12488
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Oct	Wait	-	-	-	-

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: Nov Expiry: Nov 20th 2015

TURMERIC

Technical Commentary:

Candlestick chart indicates bearish trend in the market. RSI is moving down in overbought zone indicates prices may correct in the market.



Strategy: Buy

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Nov	7580	7800	8102	8380	8800
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Nov	Buy	Above 8050	8150	8200	7990

Do not carry forward the position until the next day.

Spices Daily Technical Report 16th October, 2015

Commodity: Coriander Exchange: NCDEX Expiry: Nov 20th, 2015 **Contract: Nov**

CORIANDER

Technical Commentary:

Candlestick chart indicates indecision situation in the market. Volumes are not supporting the prices. RSI moving flat in neutral zone indicates prices may go down in short term.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Nov	11309	11500	11966	12551	12838
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Nov	Wait				

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)

Exchange: NCDEX Expiry: Nov 20th, 2015 Contract: Nov

JEERA

Technical Commentary:

Candlestick chart formation revels bullish situation in the market. RSI moving flat in neutral zone in the market. Volumes are not supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Nov	15500	15600	16580	17185	17500
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Nov	Buy	Above 16500	16700	16800	16380

Do not carry forward the position until the next day



Commodity: Cardamom Exchange: MCX
Contract: Nov Expiry: Nov 15th, 2015

Technical Commentary: Candlestick formation reveals indecision sentiment in the market. RSI is moving down in neutral zone in the market, prices may go down in the market.

Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom MCX Nov			790	800	808.1	848.8	869
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Nov	Wait	-	-	-	

Do not carry forward the position until the next day

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