

**Commodity: Chilli Exchange: NCDEX Expiry: Dec 18<sup>th</sup>, 2015 Contract: Dec** 

# CHILLI **Technical Commentary:** There is lower volume and open interest in the market. Market participants are suggested to wait for few days. Strategy:

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Chilli	NCDEX	Dec					
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Dec					

Do not carry forward the position until the next day

**Commodity: Turmeric Exchange: NCDEX** Expiry: Apr 20<sup>th</sup> 2015 **Contract: Apr** 

# **TURMERIC Technical Commentary:**

Candlestick chart indicates bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.



Strategy: Buy

			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Apr	9600	9800	10130	10550	10600
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Buy	Above 10150	10300	10370	10060

Do not carry forward the position until the next day.

# Spices Daily Technical Report 07 December, 2015

Commodity: Coriander Exchange: NCDEX
Contract: Dec Expiry: Dec 18<sup>th</sup>, 2015

# **CORIANDER**

# **Technical Commentary:**

Candlestick chart indicates indecision situation in the market. Volumes are not supporting the prices. RSI moving down in neutral zone indicates prices may go down in short term.



Strategy: Wait

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Dec	9900	10000	10226	10300	10500
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Dec	Wait				

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Dec Expiry: Dec 18<sup>th</sup>, 2015

# JEERA

## **Technical Commentary:**

Candlestick chart formation revels range bound movement in the market. RSI moving up in neutral zone in the market. Volumes are supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Dec	15500	15600	15790	16120	16150
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Dec	Sell	Below 15750	15650	15610	15810

Do not carry forward the position until the next day



Commodity: Cardamom Exchange: MCX
Contract: Jan Expiry: Jan 15<sup>th</sup>, 2015

#### **CARDAMOM**

### **Technical Commentary**:

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in oversold zone prices may correct in the market. Volumes are supporting the prices.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	Jan	690	695	727.1	738.9	744.8
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Jan	Sell	Below 725	715	710	731

Do not carry forward the position until the next day

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