

Commodity: Chilli Exchange: NCDEX
Contract: Dec Expiry: Dec 18<sup>th</sup>, 2015

## Technical Commentary:

CHILLI

There is lower volume and open interest in the market. Market participants are suggested to wait for few days.

Strategy:

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Chilli NCDEX <b>Dec</b>							
Intraday Trade Call			Call	Entry	T1	T2	SL
Chilli	NCDEX	Dec					

Do not carry forward the position until the next day

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup> 2015

## TURMERIC

## **Technical Commentary:**

Candlestick chart indicates bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.



Strategy: Sell

			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Apr	9600	9800	10290	10550	10600
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Sell	Below 10370	10270	10220	10430

Do not carry forward the position until the next day.

# Spices Daily Technical Report 08 December, 2015

Commodity: Coriander Exchange: NCDEX
Contract: Dec Expiry: Dec 18<sup>th</sup>, 2015

#### **CORIANDER**

## **Technical Commentary:**

Candlestick chart indicates indecision situation in the market. Volumes are not supporting the prices. RSI moving down in neutral zone indicates prices may go down in short term.



Strategy: Wait

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Dec	9900	10000	10204	10300	10500
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Dec	Wait				

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Dec Expiry: Dec 18<sup>th</sup>, 2015

## JEERA

## **Technical Commentary:**

Weak sentiments witnessed on charts. RSI moving up in neutral zone in the market. Volumes are supporting the prices.



Strategy: Sell

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Jeera	NCDEX	Dec	14800	15220	15545	16120	16150		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	Dec	Sell	Below 15500	15300	15220	15620		

Do not carry forward the position until the next day



Commodity: Cardamom Exchange: MCX
Contract: Jan Expiry: Jan 15<sup>th</sup>, 2015

### **CARDAMOM**

### **Technical Commentary:**

Candlestick formation reveals bearish sentiment in the market. RSI is moving down in oversold zone prices may correct in the market. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	Jan	690	695	708.1	738.9	744.8
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Jan	Buy	Above 702	712	717	696

Do not carry forward the position until the next day

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