

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup> 2015

# TURMERIC

# **Technical Commentary:**

Candlestick chart pattern range bound movement in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Volumes are not supporting the prices.



Strategy: Sell

		S2	<b>S1</b>	PCP	R1	R2	
Turmeric	NCDEX	Apr	9800	9900	10070	10170	10220
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Apr	Sell	Below 10100	9990	9930	10166

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Jan Expiry: Jan 20<sup>th</sup>, 2015

### **CORIANDER**

### **Technical Commentary:**

Candlestick chart indicates prices may go up in the market. Volumes are not supporting the prices. RSI moving up in neutral zone indicates prices may go up in short term.



Strategy: Buy

Strategy. Buy									
Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Coriander	NCDEX	Jan	7200	7300	7420	7670	7850		
Intraday Trade Call		Call	Entry	T1	T2	SL			
Coriander	NCDEX	Jan	Buy	Above 7400	7550	7650	7310		

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Mar Expiry: Mar 18<sup>th</sup>, 2015

# **Technical Commentary**: Candlestick chart formation revels bullish

**JEERA** 

sentiment in the market. RSI moving up in neutral zone in the market indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Mar	14000	14140	14325	14650	14700
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Mar	Buy	Above 14280	14500	14600	14148

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Feb Expiry: Feb 15<sup>th</sup>, 2015

# CARDAMOM

## **Technical Commentary:**

Candlestick chart formation indicates bullish sentiment in the market. RSI is moving up in overbought zone prices may correct in the market. Volumes are supporting the prices.



Strategy: Buy
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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	Feb	790	800	818.5	835	840
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Feb	Buy	Above 813	825	830	805.8

Do not carry forward the position until the next day



# Spices Daily Technical Report 08 January, 2016

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