

RED CHILLI**Fundamentals:**

- Mixed sentiment reported in Chilli market on Tuesday.
- Kharif Chilli crop pickings are under progress. Transplantations are in progress for Rabi Chilli.
- In **Karnataka**, **Rabi** Chilli sown area is 9958.4 hectares as on 11-01-2016, as against targeted area of 21697 hectares. Last year area coverage for the same period was 10327.40 hectares.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Jan-16	11-Jan-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	10500	10600	-100
LCA 334		11000	11000	Unch
Teja		10500	10000	500
No. 273		10000	9500	500
No. 5		12000	11000	1000
Fatki		8000	8000	Unch
Byadgi		9600	10000	-400
US 341		10500	10500	Unch
Denvor Delux		10800	11000	-200
Teja		Warangal(Telangana)	11500	11700
Wonder Hot	11300		11500	-200
341	11300		11500	-200
Denvor Delux	11300		11500	-200
Paprika	NA		NA	-
Fatki	8300		8500	-200
No. 12	Bedia(M.P.)	13500	13500	Unch
Indu 2070		12500	12500	Unch
MICO (Teja)		12300	12300	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	12200	12200	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		12600	12600	Unch
Fatki		9200	9200	Unch
Packing		12600	12600	Unch
Dabbi	Haveri (Karnataka)	16500	15500	1000
Thumps-UP Best		14800	16000	-1200
Thumps-UP- II		12700	12800	-100
Thumps-UP Medium-I		9300	8800	500
Thumps-UP Medium-II		7000	7600	-600
Janata		NA	NA	-
Ralies		10400	10000	400
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		10200	10500	-300
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	12-Jan-16	11-Jan-16	Change
Arrivals	Guntur(A.P.)	40000	70000	-30000
Off-take		40000	60000	-20000
Arrivals	Warangal(Telangana)	19000	22500	-3500
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 11.01.16	In-Process 11.01.16	Total 11.01.16	FED 11.01.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Tuesday.
- Buyers reported unresponsive as they are waiting for new crop in coming days.
- In Sangli market, new crop entered to the market. Sources revealed that, yield reported lower compared to last year.
- In major Turmeric growing regions mainly in Maharashtra and Karnataka may reduce the yield due to lack of rainfall.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	12-Jan-16	11-Jan-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	9700	9700	Unch
Double polish finger		10400	10400	Unch
Gattah (unpolished)		9400	9400	Unch
Gattah (double polished)		10200	10200	Unch
Bulb	Duggirala(A.P.)	8450	8875	-425
Finger		8841	8875	-34
Finger	Erode(T.N.)	9500	9700	-200
Gattah		9300	9500	-200
Sellem		10200	10400	-200
Bulb	Salem(T.N.)	NA	9500	-
Finger		NA	9900	-
Rajpuri/Selam Finger	Sangli(Mah.)	NA	NA	-
Rajpuri Medium		10000	10000	Unch
Desi Kadappa		9900	9900	Unch
Finger	Warangal(Telangana)	9800	9800	Unch
Round		9800	9800	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	12-Jan-16	11-Jan-16	Change
Arrival	Nizamabad(A.P.)	1200	1200	Unch
Off-take		1200	1200	Unch
Arrival*	Duggirala(A.P.)	208	534	-326
Arrival*	Salem(T.N.)	NA	1	-
Arrival	Erode(T.N.)	8000	7000	1000
Off-take		8000	7000	1000
Arrival	Sangli(Mah.)	NA	2000	-
Arrival	Warangal(Telangana)	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-168	9976	10028	9802	9832
May-16	-212	10102	10192	9968	9990
Jun-16	-144	10288	10288	10090	10156

Contract	Volume	Change	OI	Change
Apr-16	9,080	2,250	22,610	-160
May-16	2,840	1,940	4,650	1,210
Jun-16	170	-15	185	-40

Spread	Apr-16	May-16	Jun-16
Basis	-132		
Apr-16		158	
May-16			166

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 11.01.16	In-Process 11.01.16	Total 11.01.16	FED 11.01.16
Sangli	1179	0	1179	1179
Erode	0	0	0	0
Nizamabad	39	0	39	39
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Tuesday.
- Increasing supply put cap on prices in the spot market.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$10,250 a tonne c&f for Europe and \$10,500 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	12-Jan-16	11-Jan-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	62600	63000	-400
Garbled		65600	66000	-400
Ungarbled	Chikmagalur(Kar.)	64000	64000	Unch
Unpolished	New Delhi	72000	72000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	12-Jan-16	11-Jan-16	Change
Arrivals	Kochi(Ker.)	27	14	13
Off-take		27	14	13
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 11.01.16	In-Process 11.01.16	Total 11.01.16	FED 11.01.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Tuesday. Buyers reported inactive in the spot market.
- In Gujarat state, current year till 11-01-2016, sowing has been completed in 2,92,400 hectares, Normal area is 3,52,300 hectares. Last year Jeera sowing reported 2,66,700 hectares.
- Farmers revealed that, Jeera sowing is delayed by 15 -20 days in Gujarat compared to Rajasthan. As per trade information, new Jeera crop arrivals may be delayed compared to normal arrivals time.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	12-Jan-16	11-Jan-16	Change
Local	Unjha (Guj.) Benchmark market	13200	13200	Unch
NCDEX Quality		14200	14200	Unch
Poojari type /Machine Cut		15500	15500	Unch
Local	Rajkot (Guj.)	13200	13500	-300
Local	Patan (Guj.)	10500	11875	-1375
Local	Dhrol (Guj.)	NA	14000	-
Local	Gondal (Guj.)	13750	14000	-250
Local	Jodhpur (Raj.)	13500	13500	Unch
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	NA	13000	-
Ganesh	New Delhi	14000	13900	100
Poojari type / Machine Cut		16000	15900	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	12-Jan-16	11-Jan-16	Change
Arrival	Unjha(Guj.)	2500	2500	Unch
Off-take		2500	2500	Unch
Arrival*	Rajkot(Guj.)	240	150	90
Arrival*	Patan(Guj.)	25	6	19
Arrival*	Dhrol(Guj.)	NA	18	-
Arrival	Gondal(Guj.)	300	300	Unch
Arrival	Jodhpur(Raj.)	150	400	-250
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	+115.00	13435.00	13670.00	13430.00	13550
Mar-16	-15.00	13950.00	14090.00	13830.00	13945
Apr-16	-45.00	14170.00	14205.00	14000.00	14100

Spread	Jan-16	Mar-16	Apr-16
Basis	650		
Jan-16		395	
Mar-16			155

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Jan-16	285	-3,732	777	-492
Mar-16	3,465	-2,700	7,818	174
Apr-16	738	156	1,896	180

Stocks	Demat 11.01.16	In-Process 11.01.16	Total 11.01.16	FED 11.01.16
Jodhpur	376	0	376	376
Unjha	1647	9	1656	1647

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday
- New Cardamom arrivals coming to the market and Stockists released their old stocks on expectations of higher production current year.
- During 2015, higher supply reported due to increasing production as compared to last year as a result of favourable weather in growing regions. Cardamom new crop will continue till March 2016.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		12-Jan-16	11-Jan-16	Change
Kochi Benchmark market	Max price	902	769	133
	Avg. Price	601	577	24
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	690	690	Unch
	7.5 (Bold)	790	790	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	12-Jan-16	11-Jan-16	Change
Arrivals	Kochi	116428	65858	50570
Off-take		98501	61731	36770

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	+1.90	830.00	830.00	820.00	827.00
Feb-16	-1.50	804.60	811.00	798.00	804.30
Mar-16	-3.20	803.00	811.90	801.80	804.60

Contract	Volume	Change	OI	Change
Jan-16	85	35	544	-89
Feb-16	1,118	-305	1,521	34
Mar-16	43	8	408	-7

Spread	Jan-16	Feb-16	Mar-16
Basis	-226.00		
Jan-16		-22.70	
Feb-16			0.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.01.16	11.01.16	11.01.16	11.01.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED
Fundamentals:

- Mixed sentiment witnessed in Coriander market on Tuesday.
- In **Gujarat**, as on 11-01-2016, Coriander sowing has been completed in 79300 hectares.
- Lower sowing area reported in Gujarat and Andhra Pradesh supports the prices. Farmers revealed that, current weather is not favourable for Coriander crop may reduce the yield.
- Coriander prices reported lower due to lower quality supply in the spot market.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	12-Jan-16	11-Jan-16	Change
Eagle	Kota (Raj.) Benchmark market	8000	8000	Unch
Eagle(Split)		8000	8000	Unch
Badami		7500	7500	Unch
Badami(Split)		7500	7500	Unch
Badami		Guna (M.P.)	7000	7000
Eagle	8000		8000	Unch
Scooter	NA		NA	-
Badami	Neemuch (M.P.)		7600	7500
Eagle		8100	8000	100
Scooter		8600	8500	100
Eagle	Ramganj (Raj.)	7000	7400	-400
Eagle(Split)		7000	7400	-400
Badami		6500	7000	-500
Badami(Split)		6500	7000	-500
Scooter		8000	8200	-200
Eagle	Baran (Raj.)	7400	7400	Unch
Badami		6800	6800	Unch
Eagle	Bhawani (Raj.)	7300	7300	Unch
Badami		7000	7000	Unch
Scooter		7600	7600	Unch
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	7500	7500	Unch
Eagle		7500	7500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	12-Jan-16	11-Jan-16	Change
Arrival	Kota (Raj.)	1200	1500	-300
Offtake		1200	1500	-300
Arrival	Guna (M.P.)	250	250	Unch
Offtake		250	250	Unch
Arrival	Neemuch (M.P.)	600	400	200
Offtake		600	400	200
Arrival	Ramganj (Raj.)	2500	2000	500
Offtake		2500	2000	500
Arrival	Baran (Raj.)	500	600	-100
Offtake		500	600	-100
Arrival	Bhawani (Raj.)	150	400	-250
Offtake		150	400	-250
Arrival	Gondal(Guj.)	200	300	-100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jan-16	-133	7148	7161	6971	7015
Apr-16	-197	7590	7650	7353	7439
May-16	-253	7813	7718	7501	7560

Contract	Volume	Change	OI	Change
Jan-16	1,230	-5,090	11,850	-220
Apr-16	5,190	-740	8,040	-20
May-16	540	-210	1,030	210

Spread	Jan-16	Apr-16	May-16
Basis	985		
Jan-16		424	
Apr-16			121

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 11.01.16	In-Process 11.01.16	Total 11.01.16	FED 11.01.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	3240	0	3240	3830
Ramganj	0	0	0	30

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.01.2016	11.01.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45000	46000
	Sirsi	Uttara Kannada			--	62318
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.01.2016	11.01.2016
Dry Chillies	Bangalore	Bangalore	Byadgi		15000	15000
			Guntur		14000	14000
			Local		--	--
			Mankattu	Average	11500	11500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13300
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.01.2016	11.01.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

-- refers to Not Available.

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