

Exchange: NCDEX Commodity: Turmeric Expiry: Apr 20th 2016 **Contract: Apr**

TURMERIC Technical Commentary: Candlestick chart pattern indicates bearish sentiment in the market. RSI is 9400 moving down in oversold zone indicates prices may correct in the market. 840 Volumes are supporting the prices. Strategy: Sell **S2 S1 PCP** R1 **R2** 9100 **Turmeric NCDEX** 7500 8000 8704 9050 Apr

Entry

Below 8704

T1

8200

T2

8100

SL

9000

NCDEX Do not carry forward the position until the next day.

Apr

Intraday Trade Call

Turmeric

Exchange: NCDEX Commodity: Coriander Expiry: Apr 20th, 2016 Contract: Apr

Call

Sell

CORIANDER Technical Commentary: 9700 Candlestick chart indicates bearish sentiment in the market. Volumes are supporting the prices. RSI moving down 7200 in oversold zone indicates prices may 6700 correct in short term. 6200 80 70 60 50 40 30 20 10 10000 5000 Strategy: Sell **Intraday Supports & Resistances S2 S1 PCP** R1 **R2** Coriander **NCDEX** 6000 6100 6523 6770 7000 Apr **Intraday Trade Call** Call T2 **Entry T1** SL Coriander NCDEX Apr Sell **Below 6550** 6200 6100 6760

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Mar Expiry: Mar 18th, 2016

Technical Commentary:

JEERA

Candlestick chart formation revels bearish trend in the market. RSI moving down in oversold zone in the market indicates prices may correct in short term. Volumes are not supporting the prices.



Strategy: Sell **Intraday Supports & Resistances S2 S1 PCP** R1 R2 13625 NCDEX 13200 13400 13750 13800 Jeera Mar **Intraday Trade Call** Call **Entry T1 T2** SL **NCDEX** Mar Sell Below 13650 13500 13400 13740 Jeera

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Feb Expiry: Feb 15th, 2016

CARDAMOM

Technical Commentary:

Candlestick chart formation indicates bearish sentiment in the market. RSI is moving down in neutral zone prices may go down in the market. Volumes are not supporting the prices.



Strategy: Sell							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	Feb	740	745	769.4	770	775
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Feb	Sell	Below 761	750	748	767

Do not carry forward the position until the next day



Spices Daily Technical Report 20 January, 2016

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