

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 20th 2016

TURMERIC Technical Commentary:

Candlestick chart pattern indicates indecision situation in the market. **RSI** is moving down in oversold zone indicates prices may correct in the market. Volumes are supporting the prices.



Strategy: Wait

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	8000	8200	8630	9100	9200
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Apr	Wait				

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Apr Expiry: Apr 20th, 2016

CORIANDER

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI moving down in oversold zone indicates prices may correct in short term.



Strategy: Wait

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Coriander	NCDEX	Apr	6000	6200	6700	6900	7000		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Coriander	NCDEX	Apr	Wait						

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Mar Expiry: Mar 18th, 2016

JEERA Technical Commentary:

Candlestick chart formation revels bearish trend in the market. RSI moving down in neutral zone in the market indicates prices may go down in short term. Volumes are supporting the prices.



Strategy: Wait

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Mar	13200	13400	13705	13900	14000
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Mar	Wait				

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Feb Expiry: Feb 15th, 2016

CARDAMOM

Technical Commentary:

Candlestick chart formation indicates bearish sentiment in the market. RSI is moving down in neutral zone prices may go down in the market. Volumes are supporting the prices.



Strategy:	Sell

Intraday Supports & Resistances		S2	S1	PCP	R1	R2	
Cardamom	MCX	Feb	710	720	742.5	755	760
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	Feb	Sell	Below 742	725	720	752

Do not carry forward the position until the next day



Spices Daily Technical Report 21 January, 2016

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