

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 20th 2016

TURMERIC Technical Commentary:

Candlestick chart pattern indicates bearish trend in the market. RSI is moving down in oversold zone indicates prices may correct in the market. Volumes are supporting the prices.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	7500	7800	8230	8600	9000
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Sell	Below 8350	8000	7800	8560

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Apr Expiry: Apr 20th, 2016

CORIANDER

Technical Commentary:

Candlestick chart indicates indecision situation in the market. Volumes are not supporting the prices. **RSI moving down** in oversold zone indicates prices may correct in short term.



Strategy: Wait

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Apr	6000	6200	6625	6700	7000
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Apr	Wait				

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Mar Expiry: Mar 18th, 2016

JEERA Technical Commentary: Candlestick chart formation revels 16200 15700 bearish trend in the market. RSI moving down in oversold zone in the market indicates prices may correct in short term. Volumes are supporting the prices. Strategy: Sell **Intraday Supports & Resistances S1 PCP** R1 R2 **S2** 13000 13200 13560 13750 14000 Jeera **NCDEX** Mar **Intraday Trade Call** Call SL **Entry T1 T2 NCDEX** Sell Below 13600 13400 13300 13720 Jeera Mar

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Feb Expiry: Feb 15th, 2016



Do not carry forward the position until the next day



Spices Daily Technical Report 22 January, 2016

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