

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 20th 2016

TURMERIC Technical Commentary:

Candlestick chart pattern indicates bearish trend in the market. **RSI** is moving down in oversold zone indicates prices may correct in the market. Volumes are not supporting the prices.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	7800	8000	8212	8500	8600
Intraday Trade Call			Call	Entry	T1	TO	SL
ilitiauay Ilaue Cali			Call	EIILIY	- 1	12	3L

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Apr Expiry: Apr 20th, 2016

CORIANDER

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. Volumes are supporting the prices. **RSI moving down** in oversold zone indicates prices may correct in short term.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2				
Coriander	NCDEX	Apr	5800	6000	6357	6520	6600				
Intraday Trade Call			Call	Entry	T1	T2	SL				
Coriander	NCDEX	Apr	Sell	Below 6360	6100	6000	6516				

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Mar Expiry: Mar 18th, 2016

JEERA Technical Commentary: AW A 16500 Candlestick chart formation revels 16000 bearish trend in the market. RSI moving 15000 down in oversold zone in the market 14000 indicates prices may correct in short term. Volumes are supporting the prices. Strategy: Wait **Intraday Supports & Resistances S1 PCP** R1 R2 **S2** 13250 12800 13000 13500 13600 Jeera **NCDEX** Mar **Intraday Trade Call** Call **Entry T1 T2** SL **NCDEX** Wait Jeera Mar

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Feb Expiry: Feb 15th, 2016

CARDAMOM Technical Commentary: 840 820 810 800 790 780 760 750 740 730 720 Candlestick chart formation indicates indecision situation in the market. RSI is moving up in neutral zone prices may go up in the market. Volumes are not 75 65 55 45 35 25 supporting the prices. Strategy: Wait **Intraday Supports & Resistances PCP** R2 **S2** S1 R1 750 775 780 Cardamom MCX 740 762.7 Feb **Intraday Trade Call** Call T2 SL Entry **T1** Cardamom MCX Feb Wait --------

Do not carry forward the position until the next day



Spices Daily Technical Report 27 January, 2016

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