

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup> 2016

## TURMERIC

### Technical Commentary:

Candlestick chart pattern indicates prices not sustained in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Volumes are not supporting the prices.



Strategy: Sell

			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Apr	8200	8300	8506	8700	8800
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Sell	Below 8550	8400	8300	8640

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup>, 2016

#### **CORIANDER**

#### **Technical Commentary:**

Candlestick chart indicates range bound movement in the market. Volumes are not supporting the prices. RSI moving up in neutral zone indicates prices may go up in short term.



Strategy: Buy

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Apr	5800	6000	6400	6650	6800
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Apr	Buy	Above 6350	6500	6600	6260

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Mar Expiry: Mar 18<sup>th</sup>, 2016

#### **JEERA** era Unjha 1603(NCJEEH6)2016/02/04 - Daily B:13670.00 A:13685.00 13680.00 H 13890.00 L 13560.00 C 13685.00 V 7,974 I 6,513 +135 +1.00% **Technical Commentary:** AW AGR Candlestick chart formation revels indecision situation in the market. RSI moving up in neutral zone in the market indicates prices may go up in short term. Volumes are supporting the prices. Strategy: Wait **Intraday Supports & Resistances S2 S1 PCP** R1 R2 13400 13685 14000 14200 Jeera **NCDEX** Mar 13500 **Intraday Trade Call** Call Entry **T1** T2 SL **NCDEX** Wait Jeera Mar

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Mar Expiry: Mar 15<sup>th</sup>, 2016



Do not carry forward the position until the next day



# Spices Daily Technical Report 05 February, 2016

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