

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 20th 2016

TURMERIC Technical Commentary:

Candlestick chart pattern indicates bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.



Strategy: Buy

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	8500	8700	8930	9350	9400
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Apr	Buy	Above 8900	9200	9300	8720

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Apr Expiry: Apr 20th, 2016

CORIANDER

Technical Commentary:

Candlestick chart indicates bullish sentiment in the market. Volumes are not supporting the prices. RSI moving up in neutral zone indicates prices may go up in short term.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Coriander	NCDEX	Apr	6000	6200	6516	6750	6800	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Coriander	NCDEX	Apr	Buy	Above 6400	6600	6700	6280	

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Mar Expiry: Mar 18th, 2016

Technical Commentary:

JEERA

Candlestick chart formation revels bullish sentiment in the market. RSI moving up in neutral zone in the market indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy								
Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Jeera	NCDEX	Mar	13500	13800	14260	14650	14750	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Jeera	NCDEX	Mar	Buy	Above 14100	14500	14600	13860	

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Mar Expiry: Mar 15th, 2016

CARDAMOM

Technical Commentary:

Candlestick chart formation indicates bearish sentiment in the market. **RSI** is moving down in oversold zone prices may correct in the market. Volumes are supporting the prices.



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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	Mar	680	690	707.2	720	730
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Mar	Wait		-		

Do not carry forward the position until the next day



Spices Daily Technical Report 10 February, 2016

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