8600 8100



Exchange: NCDEX Commodity: Turmeric Expiry: Apr 20th 2016 **Contract: Apr**

TURMERIC Technical Commentary: Candlestick chart pattern indicates bearish sentiment in the market. RSI is 9600 moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.

Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	8200	8300	8558	8750	8800
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Sell	Below 8600	8400	8300	8720

6550

6500

6790

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX Expiry: Apr 20th, 2016

Contract: Apr CORIANDER Technical Commentary: Candlestick chart indicates range bound 8000 movement in the market. Volumes are supporting the prices. RSI moving down in neutral zone indicates prices may go down in short term. Marce Strategy: Sell **PCP** R2 **Intraday Supports & Resistances S2 S1** R1 Coriander **NCDEX** 6300 6500 6679 6800 7000 Apr **Intraday Trade Call** Call T2 SL **Entry** T1

Sell

Below 6700

Do not carry forward the position until the next day

Apr

NCDEX

Coriander



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Mar Expiry: Mar 18th, 2016

JEERA Technical Commentary:

Candlestick chart formation revels bullish trend in the market. RSI moving up in overbought zone in the market indicates prices may correct in short term. Volumes are supporting the prices.



Strategy: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Jeera	NCDEX	Mar	14500	14700	15000	15600	15700		
Intraday Trade Call	Call		Call	Entry	T1	T2	SL		
Jeera	NCDEX	Mar	Buy	Above 15000	15400	15500	14760		

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Mar Expiry: Mar 15th, 2016

CARDAMOM

Technical Commentary:

Candlestick chart formation indicates indecision situation in the market. RSI is moving down in neutral zone prices may go down in the market. Volumes are supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	Mar	690	700	716.8	730	740
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	Mar	Sell	Below 720	705	700	729

Do not carry forward the position until the next day



Spices Daily Technical Report 16 February, 2016

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