

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20<sup>th</sup> 2016

# TURMERIC Technical Commentary:

Candlestick chart pattern indicates range bound movement in the market. RSI is moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.



Strategy: Buy

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	May	8000	8100	8386	8750	8900
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Mav	Buy	Above 8300	8600	8700	8120

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: May Expiry: May 20<sup>th</sup>, 2016

### **CORIANDER**

### **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. Volumes are supporting the prices. RSI moving down in neutral zone indicates prices may go down in short term.



Strategy: Sell

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Coriander	NCDEX	May	6500	6700	7012	7180	7300	
Intraday Trade Call		Call	Entry	T1	T2	SL		
Coriander	NCDEX	May	Sell	Below 7050	6850	6750	7170	

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: May Expiry: May 20<sup>th</sup>, 2016

## JEERA Technical Commentary:

Candlestick chart formation revels bullish sentiment in the market. RSI moving up in overbought zone indicates prices may correct in the market. Volumes are supporting the prices.



Strategy: Buy

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Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2	
Jeera	NCDEX	May	16000	16200	16625	17250	17400	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Jeera	NCDEX	May	Buy	Above 16600	17100	17200	16300	

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: May Expiry: May 13<sup>th</sup>, 2016

## CARDAMOM

### **Technical Commentary:**

Candlestick chart formation indicates bearish sentiment in the market. RSI is moving down in neutral zone prices may go down in the market. Volumes are supporting the prices.



**Strategy: Sell** 

Intraday Supports & Resistances			620	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	May	700	705	720.1	728	735
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	May	Sell	Below 720	710	705	726

Do not carry forward the position until the next day



## Spices Daily Technical Report 08 April, 2016

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