

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20<sup>th</sup> 2016

# TURMERIC

# Technical Commentary:

Candlestick chart pattern indicates range bound movement in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Volumes are not supporting the prices.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	May	8000	8200	8494	8600	8800
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	Sell	Below 8500	8350	8280	8590

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: May Expiry: May 20<sup>th</sup>, 2016

### **CORIANDER**

### **Technical Commentary:**

Candlestick chart indicates range bound movement in the market. Volumes are not supporting the prices. RSI moving down in neutral zone indicates prices may go down in short term.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX May		6500	6800	7156	7200	7300
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Sell	Below 7100	6950	6900	7190

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: May Expiry: May 20<sup>th</sup>, 2016

# JEERA Technical Commentary:

Candlestick chart formation revels bullish sentiment in the market. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.



Strategy: Buy								
Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2	
Jeera	NCDEX	May	16000	16100	16285	16750	17000	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Jeera	NCDEX	May	Buy	Above 16300	16600	16700	16120	

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: May Expiry: May 13<sup>th</sup>, 2016

# CARDAMOM

### **Technical Commentary:**

Candlestick chart formation indicates bullish sentiment in the market. RSI is moving up in neutral zone prices may go up in the market. Volumes are supporting the prices.



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Intraday Supports & Resistances			620	<b>S1</b>	PCP	R1	R2	
Cardamom	MCX	May	705	710	716	735	740	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Cardamom	MCX	May	Buy	Above 721	728	730	717	

Do not carry forward the position until the next day



# Spices Daily Technical Report 11 April, 2016

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