

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20<sup>th</sup> 2016

# **TURMERIC**

## **Technical Commentary:**

Candlestick chart pattern indicates bearish sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	May	8000	8200	8296	8400	8600
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	Sell	Below 8300	8160	8200	8384

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: May Expiry: May 20<sup>th</sup>, 2016

### **CORIANDER**

## **Technical Commentary**:

Candlestick chart indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI moving down in neutral zone indicates prices may go down in short term.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Coriander	NCDEX	May	6500	6600	6664	6900	7100	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Coriander	NCDEX	May	Sell	Below 6800	6650	6600	6890	

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: May Expiry: May 20<sup>th</sup>, 2016

# **Technical Commentary:**

**JEERA** 

Candlestick chart formation revels bearish sentiment in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are not supporting the prices.



Strategy: Sell **Intraday Supports & Resistances S2 S1 PCP** R1 R2 **NCDEX** 15600 16100 16200 May 15500 15810 Jeera **Intraday Trade Call** Call **Entry T1** T2 SL **NCDEX** Below 15900 Jeera May Sell 15700 15600 16020

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: May Expiry: May 13<sup>th</sup>, 2016

# CARDAMOM

## **Technical Commentary:**

Candlestick chart formation indicates bullish trend in the market. RSI is moving up in neutral zone prices may go up in the market. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			620	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	May	720	730	748.7	785	800
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	Buy	Above 750	770	780	738

Do not carry forward the position until the next day



# Spices Daily Technical Report 13 April, 2016

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