

Commodity: Turmeric Exchange: NCDEX
Contract: May Expiry: May 20<sup>th</sup> 2016

## **TURMERIC**

### **Technical Commentary:**

Candlestick chart pattern indicates range bound movement in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	May	8000	8200	8296	8700	8900
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	Sell	Below 8500	8300	8200	8620

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: May Expiry: May 20<sup>th</sup>, 2016

## CORIANDER

## **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. Volumes are not supporting the prices. RSI moving down in neutral zone indicates prices may go down in short term.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Coriander	NCDEX	May	6300	6500	6767	6950	7100		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Coriander	NCDEX	May	Sell	Below 6800	6600	6500	6920		

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: May Expiry: May 20<sup>th</sup>, 2016

## **Technical Commentary:**

**JEERA** 

Candlestick chart formation revels prices may take support in the market. RSI moving flat in neutral zone in the market. Volumes are not supporting the prices.



Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R1 R2 **NCDEX** 15700 15800 17000 May 15975 16800 Jeera **Intraday Trade Call** Call **Entry T1 T2** SL **NCDEX** Above 16250 Jeera May Buy 16500 16700 16100

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: May Expiry: May 13<sup>th</sup>, 2016

## CARDAMOM

### **Technical Commentary:**

Candlestick chart formation indicates bullish trend in the market, however prices may correct in short term. RSI is moving flat in neutral zone in the market. Volumes are supporting the prices.



Strategy: Seil										
Intraday Supports & Resistances			620	<b>S1</b>	PCP	R1	R2			
Cardamom	MCX	May	750	760	770.7	795	800			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Cardamom	мсх	Mav	Sell	Below 780	765	760	792			

Do not carry forward the position until the next day



# Spices Daily Technical Report 18 April, 2016

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