

Commodity: Turmeric
Contract: May

Exchange: NCDEX
Expiry: May 20th 2016

TURMERIC

Technical Commentary:

Candlestick chart pattern indicates range bound movement in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	May	8000	8100	8320	8450	8500
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	May	Sell	Below 8350	8200	8100	8440

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2016

CORIANDER

Technical Commentary:

Candlestick chart indicates range bound movement in the market. Volumes are supporting the prices. RSI moving up in neutral zone indicates prices may go up in short term.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	May	6700	7000	7252	7600	7800
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	May	Buy	Above 7200	7400	7500	7080

Do not carry forward the position until the next day

Commodity: Jeera (Cumin Seed)
Contract: May

Exchange: NCDEX
Expiry: May 20th, 2016

JEERA
Technical Commentary:

Candlestick chart formation indicates bullish trend in the market. **RSI moving up in overbought zone indicates prices may correct in the market.** Volumes are supporting the prices.


Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	May	16600	16800	17510	18000	18200
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	May	Buy	Above 17300	17800	17900	17000

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: May

Exchange: MCX
Expiry: May 13th, 2016

CARDAMOM
Technical Commentary:

Candlestick chart formation indicates indecision situation in the market. RSI is moving down in neutral zone in the market. Volumes are not supporting the prices.


Strategy: Wait

Intraday Supports & Resistances			620	S1	PCP	R1	R2
Cardamom	MCX	May	750	760	775	800	820
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	May	Wait	--	--	--	--

Do not carry forward the position until the next day



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