

Commodity: Turmeric Exchange: NCDEX
Contract: Jun Expiry: Jun 20<sup>th</sup> 2016

## TURMERIC

### **Technical Commentary:**

Candlestick chart pattern indecision situation in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.



Strategy: Wait

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Jun	8000	8200	8388	8550	8600
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Jun	Wait				

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Jun Expiry: Jun 20<sup>th</sup>, 2016

#### **CORIANDER**

### **Technical Commentary:**

Candlestick chart indicates prices may correct in the market. Volumes are supporting the prices. RSI moving down in neutral zone indicates prices may go down in short term.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Jun	6700	7000	7176	7260	7400
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Jun	Sell	Below 7180	7050	7000	7258

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX Contract: Jun Expiry: Jun 20<sup>th</sup>, 2016

# **Technical Commentary:**

**JEERA** 

Candlestick chart formation indicates prices correction in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are not supporting the prices.



Strategy: Sell							
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Jun	16600	16700	17615	17500	17700
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Jun	Sell	Below 17300	17000	16800	17480

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Jun Expiry: Jun 15<sup>th</sup>, 2016

# CARDAMOM Technical Commentary:

Candlestick chart formation indicates bullish sentiment in the market. **RSI** is moving up in overbought zone indicates prices may correct in the market. Volumes are not supporting the prices.



Strategy: Buy									
Intraday Supports & Resistances			620	<b>S1</b>	PCP	R1	R2		
Cardamom	MCX	Jun	850	860	859.6	880	900		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Cardamom	MCX	Jun	Buy	Above 864	872	875	860		

Do not carry forward the position until the next day



# Spices Daily Technical Report 03 May, 2016

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