

Commodity: Turmeric Exchange: NCDEX
Contract: Jun Expiry: Jun 20<sup>th</sup> 2016

### TURMERIC

### **Technical Commentary:**

Candlestick chart pattern indicates bearish trend in the market. RSI is moving down in neutral zone in the market. Volumes are not supporting the prices.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Jun	7800	7900	8112	8250	8300
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Jun	Sell	Below 8125	8000	7950	8200

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Jun Expiry: Jun 20<sup>th</sup>, 2016

### CORIANDER

### Technical Commentary:

Candlestick chart indicates bullish sentiment in the market. Volumes are supporting the prices. RSI moving up in neutral zone indicates prices may go up in short term.



Strategy: Buy

Strategy. Buy								
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2	
Coriander	NCDEX	Jun	7000	7200		7500	7700	
Intraday Trade Call		Call	Entry	T1	T2	SL		
Coriander	NCDEX	Jun	Buy	Above 7270	7400	7485	7200	

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Jun Expiry: Jun 20<sup>th</sup>, 2016

## Technical Commentary:

**JEERA** 

Candlestick chart formation indicates bearish trend in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.



Strategy: Sell **Intraday Supports & Resistances S2 S1 PCP** R1 R2 **NCDEX** 16200 16500 17000 17100 16750 Jeera Jun **Intraday Trade Call** Call **Entry T1** T2 SL **NCDEX** Below 16800 16500 Jeera Jun Sell 16600 16920

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Jun Expiry: Jun 15<sup>th</sup>, 2016

# CARDAMOM Technical Commentary:

Candlestick chart formation indicates bearish sentiment in the market. RSI is moving down in neutral zone in the market. Volumes are not supporting the prices.



Strategy: Sell										
<b>Intraday Supports</b>	& Resistances	5	620	<b>S1</b>	PCP	R1	R2			
Cardamom	MCX	Jun	800	810	833.9	835	840			
Intraday Trade Call			Call Entry		T1	T2	SL			
Cardamom	МСХ	Jun	Sell	Below 829	820	815	834			

Do not carry forward the position until the next day



### Spices Daily Technical Report 16 May, 2016

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