

Commodity: Turmeric Exchange: NCDEX
Contract: Jun Expiry: Jun 20<sup>th</sup> 2016

# TURMERIC

### **Technical Commentary:**

Candlestick chart pattern indicates indecision situation in the market. RSI is moving up in neutral zone in the market. Volumes are supporting the prices.



Strategy: Wait

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Jun	7800	7900	8024	8100	8300
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Jun	Wait				

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Jun Expiry: Jun 20<sup>th</sup>, 2016

### **CORIANDER**

## **Technical Commentary**:

Candlestick chart indicates bearish sentiment in the market. Volumes are supporting the prices. RSI moving down in neutral zone indicates prices may go down in short term.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Jun	6500	6700	6913	6950	7100
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Jun	Sell	Below 6867	6760	6700	6931

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Jun Expiry: Jun 20<sup>th</sup>, 2016

#### **JEERA** era Unjha 1606(NCJEEM6)2016/05/24 - Daily 16370.00 H 16510.00 L 16370.00 C 16480.00 **Technical Commentary:** 17500 Candlestick chart formation indicates 17000 16500 range bound movement in the market. 16000 RSI moving up in neutral zone indicates prices may go up in the market. Volumes are not supporting the prices. Strategy: Sell **Intraday Supports & Resistances S2 S1 PCP** R1 R2 **NCDEX** 16000 17000 15800 16360 16800 Jeera Jun **Intraday Trade Call** Call **Entry T1** T2 SL **NCDEX** Below 16500 16000 Jeera Jun Sell 16100 16740

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Jun Expiry: Jun 15<sup>th</sup>, 2016

#### **CARDAMOM** ARDAMOM 1606(MXCAMM6)2016/05/24 - Daily B:853.20 A:854.00 855.00 H 858.90 L 853.10 C 854.00 V 119 T 10,18410 -3.7 -0.43% **Technical Commentary:** Candlestick chart formation indicates bearish sentiment in the market. RSI is moving down in neutral zone in the market. Volumes are supporting the prices. Strategy: Sell **Intraday Supports & Resistances** 620 **S1 PCP** R1 R2 MCX 820 830 857.7 860 870 Cardamom Jun **Intraday Trade Call** Call T2 **Entry T1** SL Below 854 Cardamom MCX Jun Sell 846 840 858

Do not carry forward the position until the next day



# Spices Daily Technical Report 24 May, 2016

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <a href="http://www.agriwatch.com/Disclaimer.asp">http://www.agriwatch.com/Disclaimer.asp</a>
© 2016 Indian Agribusiness Systems Pvt Ltd.