

Commodity: Turmeric Exchange: NCDEX
Contract: Jun Expiry: Jun 20<sup>th</sup> 2016

### **TURMERIC**

### **Technical Commentary:**

Candlestick chart pattern indicates prices may support in the market, overall trend is bearish. RSI is moving up in neutral zone in the market. Volumes are supporting the prices.



Strategy: Wait

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Jun	7500	7700	8064	8250	8500
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Jun	Wait				

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Jun Expiry: Jun 20<sup>th</sup>, 2016

#### **CORIANDER**

### **Technical Commentary:**

Candlestick chart indicates prices trying to take support in the market. Volumes are not supporting the prices. RSI moving up in neutral zone indicates prices may go up in short term.



Strategy: Wait

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2	
Coriander	NCDEX	Jun	6400	6500	6875	7000	7100	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Coriander	NCDEX	Jun	Wait					

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX Contract: Jun Expiry: Jun 20<sup>th</sup>, 2016

## JEERA Technical Commentary:

Candlestick chart formation indicates bearish sentiment in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are not supporting the prices.



Strategy: Sell							
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Jun	15500	15700	16095	16200	16500
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Jun	Sell	Below 16150	15900	15800	16300

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Jun Expiry: Jun 15<sup>th</sup>, 2016

### CARDAMOM

Technical Commentary:

Candlestick chart formation indicates prices may take support in the market. RSI is moving up in neutral zone in the market. Volumes are supporting the prices.



**Strategy: Buy** 

Intraday Supports & Resistances			620	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	Jun	800	810	829.6	850	860
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Jun	Buy	Above 825	840	845	816

Do not carry forward the position until the next day



# Spices Daily Technical Report 27 May, 2016

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