

Commodity: Turmeric Exchange: NCDEX
Contract: July Expiry: July 20<sup>th</sup> 2016

## TURMERIC Technical Commentary:

Candlestick chart pattern indicates prices not sustain at higher levels. RSI is moving down in neutral zone in the market. Volumes are t supporting the prices.



Strategy: Sell

|                     |       |      | S2    | <b>S1</b>  | PCP  | R1   | R2   |
|---------------------|-------|------|-------|------------|------|------|------|
| Turmeric            | NCDEX | July | 7900  | 8000       | 8192 | 8190 | 8250 |
| Intraday Trade Call |       | Call | Entry | T1         | T2   | SL   |      |
| Turmeric            | NCDEX | July | Sell  | Below 8140 | 8070 | 8050 | 8182 |

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: July Expiry: July 20<sup>th</sup>, 2016

#### **CORIANDER**

### **Technical Commentary**:

Candlestick chart indicates prices correction in the market. Volumes are supporting the prices. RSI moving up in overbought zone indicates prices correct in the market.



Strategy: Sell

| 5. 3.58/i. 5                    |       |      |           |            |      |      |      |  |
|---------------------------------|-------|------|-----------|------------|------|------|------|--|
| Intraday Supports & Resistances |       |      | <b>S2</b> | <b>S1</b>  | PCP  | R1   | R2   |  |
| Coriander                       | NCDEX | July | 6900      | 7100       | 7251 | 7270 | 7300 |  |
| Intraday Trade Call             |       |      | Call      | Entry      | T1   | T2   | SL   |  |
| Coriander                       | NCDEX | July | Sell      | Below 7222 | 7160 | 7120 | 7259 |  |

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: July Expiry: July 20<sup>th</sup>, 2016

## **Technical Commentary:**

**JEERA** 

Candlestick chart formation indicates range bound movement in the market. RSI moving up in neutral zone in the market. Volumes are supporting the prices.



| Strategy: Buy                   |       |      |       |             |       |       |       |  |  |  |
|---------------------------------|-------|------|-------|-------------|-------|-------|-------|--|--|--|
| Intraday Supports & Resistances |       |      | S2    | <b>S1</b>   | PCP   | R1    | R2    |  |  |  |
| Jeera                           | NCDEX | July | 17300 | 17500       | 17670 | 17950 | 18100 |  |  |  |
| Intraday Trade Call             |       |      | Call  | Entry       | T1    | T2    | SL    |  |  |  |
| Jeera                           | NCDEX | July | Buy   | Above 17650 | 17850 | 17900 | 17530 |  |  |  |

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: July Expiry: July 15<sup>th</sup>, 2016

## CARDAMOM

### **Technical Commentary:**

Candlestick chart formation indicates prices trying to support in the market. RSI is moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.



Strategy: Buy

| Intraday Supports & Resistances |     |      | 620   | <b>S1</b> | PCP   | R1  | R2  |
|---------------------------------|-----|------|-------|-----------|-------|-----|-----|
| Cardamom                        | MCX | July | 840   | 850       | 861.2 | 880 | 890 |
| Intraday Trade Call             |     | Call | Entry | T1        | T2    | SL  |     |
| Cardamom                        | МСХ | July | Buy   | Above 861 | 870   | 875 | 856 |

Do not carry forward the position until the next day



# Spices Daily Technical Report 24 June, 2016

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