

Commodity: Turmeric Exchange: NCDEX
Contract: July Expiry: July 20<sup>th</sup> 2016

## TURMERIC

### **Technical Commentary:**

Candlestick chart pattern indicates indecision situation in the market. **RSI is moving up in overbought zone indicates prices may correct in the market.** Volumes are supporting the prices.



Strategy: Wait

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	July	8100	8200	8364	8500	8600
Intraday Trade Call			Call	Franker e	T1	TO	CI
ilitiauay Ilaue Call			Call	Entry	11	12	SL

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: July Expiry: July 20<sup>th</sup>, 2016

#### **CORIANDER**

### **Technical Commentary:**

Candlestick chart indicates indecision situation in the market. Volumes are supporting the prices. RSI moving up in overbought zone indicates prices correct in the market.



Strategy: Wait

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	July	7000	7100	7285	7550	7600
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	July	Wait				

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: July Expiry: July 20<sup>th</sup>, 2016

# JEERA Technical Commentary:

Candlestick chart formation indicates bullish trend in the market. RSI moving up in overbought zone indicates prices may correct in the market. Volumes are supporting the prices. 18200 is a short term support level, if it breaks then market may correct otherwise it move upside.



18600

18700

17960

**Strategy: Buy** R2 **Intraday Supports & Resistances S2 S1 PCP** R1 Jeera **NCDEX** July 17700 17800 18315 18800 19000 **Intraday Trade Call** Call **T1** T2 SL **Entry** 

Buy

Above 18200

Do not carry forward the position until the next day

NCDEX

Commodity: Cardamom Exchange: MCX
Contract: July Expiry: July 15<sup>th</sup>, 2016

July

### CARDAMOM

Jeera

### **Technical Commentary:**

Candlestick chart formation indicates bearish sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.



Strategy: Sell								
Intraday Supports & Resistances			620	<b>S1</b>	PCP	R1	R2	
Cardamom	MCX	July	800	810	837.7	840	850	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Cardamom	MCX	July	Sell	Below 830	820	815	836	

Do not carry forward the position until the next day



# Spices Daily Technical Report 29 June, 2016

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