

Commodity: Turmeric Exchange: NCDEX
Contract: Aug Expiry: Aug 19<sup>th</sup> 2016

## **TURMERIC**

### **Technical Commentary:**

Candlestick chart pattern indicates bearish sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Volumes are not supporting the prices.



Strategy: Sell

|                     |       |      | S2    | <b>S1</b>  | PCP  | R1   | R2   |
|---------------------|-------|------|-------|------------|------|------|------|
| Turmeric            | NCDEX | Aug  | 7700  | 7800       | 7986 | 8070 | 8100 |
| Intraday Trade Call |       | Call | Entry | T1         | T2   | SL   |      |
| Turmeric            | NCDEX | Aug  | Sell  | Below 8000 | 7900 | 7850 | 8060 |

Do not carry forward the position until the next day.

Commodity: Coriander

Contract: Aug

Exchange: NCDEX Expiry: Aug 19<sup>th</sup>, 2016

### **CORIANDER**

### **Technical Commentary:**

Candlestick chart indicates indecision situation in the market. Volumes are supporting the prices. RSI moving down in neutral zone indicates prices go down in the market.



Strategy: Wait

| Intraday Supports & Resistances |       |      | S2    | <b>S1</b> | PCP  | R1   | R2 |
|---------------------------------|-------|------|-------|-----------|------|------|----|
| Coriander NCDEX Aug             |       | 7100 | 7200  | 7350      | 7550 | 7600 |    |
| Intraday Trade Call             |       | Call | Entry | T1        | T2   | SL   |    |
| Coriander                       | NCDEX | Aug  | Wait  |           |      |      |    |

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Aug Expiry: Aug 19<sup>th</sup>, 2016

# JEERA Technical Commentary:

Candlestick chart formation indicates bullish sentiment in the market. **RSI moving up in overbought zone, prices may correct in the market.** Volumes are supporting the prices.



Strategy: Buy

| Strategy: buy                   |       |      |           |             |       |       |       |  |  |  |
|---------------------------------|-------|------|-----------|-------------|-------|-------|-------|--|--|--|
| Intraday Supports & Resistances |       |      | <b>S2</b> | S1          | PCP   | R1    | R2    |  |  |  |
| Jeera                           | NCDEX | Aug  | 18500     | 18800       | 18790 | 19350 | 19500 |  |  |  |
| Intraday Trade Call             |       | Call | Entry     | T1          | T2    | SL    |       |  |  |  |
| Jeera                           | NCDEX | Aug  | Buy       | Above 19015 | 19150 | 19200 | 18934 |  |  |  |

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Aug Expiry: Aug 12<sup>th</sup>, 2016

# CARDAMOM

### **Technical Commentary:**

Candlestick chart formation indicates prices may correct in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.



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| Intraday Supports & Resistances |     |     | 620  | <b>S1</b> | PCP | R1  | R2  |
|---------------------------------|-----|-----|------|-----------|-----|-----|-----|
| Cardamom MCX Aug                |     | 860 | 870  | 900.4     | 905 | 910 |     |
| Intraday Trade Call             |     |     | Call | Entry     | T1  | T2  | SL  |
| Cardamom                        | МСХ | Aug | Sell | Below 890 | 880 | 875 | 896 |

Do not carry forward the position until the next day



## Spices Daily Technical Report 11 July, 2016

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