

Commodity: Turmeric Exchange: NCDEX
Contract: Aug Expiry: Aug 19<sup>th</sup> 2016

# TURMERIC Technical Commentary:

Candlestick chart pattern bearish sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.



Strategy: Wait

			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Aug	7800	7900	7956	8100	8200
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Aug	Wait				

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Aug Expiry: Aug 19<sup>th</sup>, 2016

### **CORIANDER**

#### **Technical Commentary:**

Candlestick chart indicates indecision situation in the market. Volumes are supporting the prices. RSI moving down in overbought zone indicates prices correct in the market.



Strategy: Wait

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Aug	7500	7600	7652	7850	7900
Intraday Trade Call		Call	Entry	T1	T2	SL	
Coriander	NCDEX	Aug	Wait				

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Aug Expiry: Aug 19<sup>th</sup>, 2016

# JEERA . . . . .

# **Technical Commentary:**

Candlestick chart formation indicates prices not sustain at higher levels in the market. RSI moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.



**Strategy: Sell** 

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Aug	18000	18400	18715	19000	19100
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Aug	Sell	Below 18780	18500	18400	18948

Do not carry forward the position until the next day

Commodity: Cardamom

Contract: Aug

Exchange: MCX
Expiry: Aug 12<sup>th</sup>, 2016

## CARDAMOM

#### **Technical Commentary:**

Candlestick chart formation indicates range bound movement in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			620	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	Aug	860	870	891.9	900	910
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	МСХ	Aug	Sell	Below 892	880	875	899

Do not carry forward the position until the next day



# Spices Daily Technical Report 15 July, 2016

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