

Commodity: Turmeric Exchange: NCDEX
Contract: Aug Expiry: Aug 19<sup>th</sup> 2016

# TURMERIC Technical Commentary:

Candlestick chart pattern indicates prices not sustain in the market. RSI is moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Aug	7900	8000	8168	8270	8300
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Aug	Sell	Below 8200	8100	8050	8260

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Aug Expiry: Aug 19<sup>th</sup>, 2016

#### CORIANDER

### **Technical Commentary:**

Candlestick chart indicates prices not sustain in the market. Volumes are supporting the prices. RSI moving up in overbought zone indicates prices correct in the market.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Aug	7500	7600	7839	7900	8000
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Aug	Sell	Below 7830	7750	7700	7878

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Aug Expiry: Aug 19<sup>th</sup>, 2016

## **Technical Commentary:**

**JEERA** 

Candlestick chart formation indicates bullish trend in the market. RSI moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices. 19500 levels is a strong Resistance level for short term, if it breaks market likely to move upside.



Strategy: Buy **Intraday Supports & Resistances S1 PCP** R1 R2 **S2 NCDEX** 18700 18800 19380 19800 20000 Jeera Aug **Intraday Trade Call** Call Entry **T1** T2 SL **NCDEX** Above 19100 19700 18860 Aug Buy 19500 Jeera

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Aug Expiry: Aug 12<sup>th</sup>, 2016

## CARDAMOM

#### **Technical Commentary:**

Candlestick chart formation indicates range bound movement in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.



Strategy: Wait							
Intraday Supports & Resistances			620	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	Aug	860	870	890.7	900	910
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Aug	Wait				

Do not carry forward the position until the next day



## Spices Daily Technical Report 19 July, 2016

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