

Commodity: Turmeric Exchange: NCDEX
Contract: Aug Expiry: Aug 19<sup>th</sup> 2016

## TURMERIC

### **Technical Commentary:**

Candlestick chart pattern indicates bullish sentiment in the market. RSI is moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices.



Strategy: Buy

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Aug	8000	8100	8290	8470	8550
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Aug	Buy	Above 8200	8350	8400	8110

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Aug Expiry: Aug 19<sup>th</sup>, 2016

#### **CORIANDER**

### **Technical Commentary:**

Candlestick chart indicates prices not sustain in the market. Volumes are supporting the prices. RSI moving down in overbought zone indicates prices correct in the market.



Strategy: Sell

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Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Aug	7500	7600	7761	7900	8000
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Aug	Sell	Below 7800	7700	7650	7860

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Aug Expiry: Aug 19<sup>th</sup>, 2016

# JEERA Technical Commentary:

Candlestick chart formation indicates bullish trend in the market. RSI moving up in overbought zone indicates prices may correct in the market. Volumes are supporting the prices. 19500 levels is a strong Resistance level for short term, if it breaks market likely to move upside.



**Strategy: Buy S2** R2 **Intraday Supports & Resistances S1 PCP** R1 Jeera **NCDEX** 18700 18800 19380 19900 20000 Aug SL **Intraday Trade Call** Call **T1 T2** Entry NCDEX Above 19200 19600 19800 18960 Jeera Aug Buy

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Aug Expiry: Aug 12<sup>th</sup>, 2016

### **CARDAMOM**

### **Technical Commentary:**

Candlestick chart formation indicates range bound movement in the market. RSI is moving up in neutral zone indicates prices may go up in the market. Volumes are not supporting the prices.



Strategy: Buy									
Intraday Supports & Resistances		620	<b>S1</b>	PCP	R1	R2			
Cardamom	MCX	Aug	870	880	891.6	910	915		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Cardamom	MCX	Aug	Buy	Above 890	900	905	884		

Do not carry forward the position until the next day



# Spices Daily Technical Report 20 July, 2016

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