

Commodity: Turmeric Exchange: NCDEX
Contract: Aug Expiry: Aug 19th 2016

TURMERIC Technical Commentary:

Candlestick chart pattern indicates range bound movement in the market. RSI is moving steady in neutral zone in the market. Volumes are not supporting the prices.



Strategy: Buy

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Aug	7900	8000	8250	8400	8500
Intraday Trade Call			Call	Entry	T1	T2	SL
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Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Aug Expiry: Aug 19th, 2016

CORIANDER

Technical Commentary:

Candlestick chart indicates bullish trend in the market. Volumes are not supporting the prices. **RSI moving up in overbought zone indicates prices may correct in the market.**



Strategy: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Aug	8000	8200	8524	8800	8900
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Aug	Buy	Above 8400	8500	8600	8340

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Sep Expiry: Sep 20th, 2016

Technical Commentary:

JEERA

Candlestick chart formation indicates indecision situation in the market. RSI moving down in neutral zone in the market. Volumes are supporting the prices.



Strategy: Sell **Intraday Supports & Resistances S2 S1 PCP** R1 R2 19000 21000 **NCDEX** 18500 19810 20600 Jeera Sep **Intraday Trade Call** Call **Entry T1** T2 SL 19700 **NCDEX** Sell 19500 19400 19820 Jeera Sep

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Sep Expiry: Sep 15th, 2016

CARDAMOM Technical Commentary:

Candlestick chart formation indicates bullish sentiment in the market. **RSI** is moving up in overbought zone indicates prices may correct in the market. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			620	S1	PCP	R1	R2
Cardamom	MCX	Sep	900	920	954	965	970
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Sep	Buy	Above 950	955	960	947

Do not carry forward the position until the next day



Spices Daily Technical Report 05 August, 2016

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