

Commodity: Turmeric Exchange: NCDEX
Contract: Aug Expiry: Aug 19<sup>th</sup> 2016

## TURMERIC

#### **Technical Commentary:**

Candlestick chart pattern indicates range bound movement in the market. RSI is moving up in neutral zone in the market. Volumes are not supporting the prices.



Strategy: Buy

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Aug	7900	8000	8340	8300	8400
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Aug	Buy	Above 8250	8350	8400	8190

Do not carry forward the position until the next day.

Commodity: Coriander
Contract: Aug

## CORIANDER

### **Technical Commentary:**

Candlestick chart indicates bullish trend in the market. Volumes are not supporting the prices. RSI moving up in overbought zone indicates prices may correct in the market.



Exchange: NCDEX Expiry: Aug 19<sup>th</sup>, 2016

Strategy: Buy

<u> </u>							
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Aug	8000	8200	8410	8800	8900
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Aug	Buy	Above 8200	8400	8500	8080

Do not carry forward the position until the next day



**Commodity: Jeera (Cumin Seed) Exchange: NCDEX** Expiry: Sep 20<sup>th</sup>, 2016 **Contract: Sep** 

## **Technical Commentary:**

**JEERA** 

Candlestick chart formation indicates indecision situation in the market. RSI moving down in neutral zone in the market. Volumes are supporting the prices.



Strategy: Wait										
Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2			
Jeera	NCDEX	Sep	19100	19600	19175	20600	21000			
Intraday Trade Call			Call	Entry	T1	T2	SL			
Jeera	NCDEX	Sep	Wait							

Do not carry forward the position until the next day

**Exchange: MCX Commodity: Cardamom Expiry: Sep 15<sup>th</sup>, 2016 Contract: Sep** 

## **CARDAMOM Technical Commentary:**

Candlestick chart formation indicates bullish sentiment in the market. RSI is moving up in overbought zone indicates

Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			620	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	Sep	900	920	963	960	965
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	МСХ	Sep	Buy	Above 951	955	957	948

Do not carry forward the position until the next day



# Spices Daily Technical Report 08 August, 2016

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