

Commodity: Turmeric Exchange: NCDEX Expiry: Sep 20th 2016 **Contract: Sep**

TURMERIC

Technical Commentary:

Candlestick chart pattern indicates bearish sentiment in the market. RSI is moving down in oversold region zone indicates prices may correct in short term. Volumes are supporting the prices.



Strategy: Sell

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Sep	7400	7500	7660	8000	8100
Intraday Trade Call		Call	Entry	T1	T2	SL	
Turmeric							

Do not carry forward the position until the next day.

Commodity: Coriander

Exchange: NCDEX Expiry: Sep 20th, 2016 Contract: Sep

CORIANDER

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. Volumes are supporting the prices. RSI moving up in neutral zone indicates prices may go up in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Sep	7400	7500	7855	8050	8100
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Sep	Sell	Below 7800	7700	7600	7860

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Sep Expiry: Sep 20th, 2016

JEERA Technical Commentary:

Candlestick chart formation indicates range bound movement in the market. RSI moving down in neutral zone in the market. Volumes are supporting the prices.

18478 are a strong support level for short term, there is possibility for prices bounce back from this level.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Sep	17600	17700	18200	18500	18600
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Sep	Sell	Below 18000	17900	17850	17960

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Sep Expiry: Sep 15th, 2016

CARDAMOM

Technical Commentary:

Candlestick chart formation indicates bullish sentiment in the market. RSI is moving down in overbought zone indicates prices may correct in the market. Volumes are supporting the prices.



Strategy: Buy	1
---------------	---

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	Sep	980	990	1051	1040	1050
Intraday Trade Call		Call	Entry	T1	T2	SL	
Cardamom	MCX	Sep	Buy	Above 1040	1050	1060	1034

Do not carry forward the position until the next day



Spices Daily Technical Report 17 August, 2016

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp
© 2016 Indian Agribusiness Systems Pvt Ltd.