

Commodity: Turmeric Exchange: NCDEX
Contract: Sep Expiry: Sep 20<sup>th</sup> 2016

## TURMERIC Technical Commentary:

Candlestick chart pattern indicates bearish sentiment in the market. RSI is moving steady in oversold region indicates prices may correct in short term. Volumes are supporting the prices.



Strategy: Sell

01									
			S2	<b>S1</b>	PCP	R1	R2		
Turmeric	NCDEX	Sep	6900	7000	7474	7800	7900		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Turmeric	NCDEX	Sep	Sell	Below 7300	7200	7100	7360		

Do not carry forward the position until the next day.

**Commodity: Coriander** 

Contract: Sep

Exchange: NCDEX
Expiry: Sep 20<sup>th</sup>, 2016

### CORIANDER

#### **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. Volumes are supporting the prices. RSI moving steady in neutral zone indicates prices may go up in the market.



Strategy: Sell

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Sep	7000	7100	7675	8200	8300
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Sep	Sell	Below 7600	7400	7300	7720

Do not carry forward the position until the next day

# Spices Daily Technical Report 24 August, 2016

Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Sep Expiry: Sep 20<sup>th</sup>, 2016

### **JEERA**

#### **Technical Commentary:**

Candlestick chart formation indicates range bound movement in the market. RSI moving steady in oversold region in the market. Volumes are supporting the prices.



Strategy: Sell

- 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.									
Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2		
Jeera	NCDEX	Sep	17700	17800	18225	18450	18700		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	Sep	Sell	Below 18200	18000	17900	18320		

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Sep Expiry: Sep 15<sup>th</sup>, 2016

#### **CARDAMOM**

### **Technical Commentary**:

Candlestick chart formation indicates bullish sentiment in the market. RSI is moving up in overbought zone indicates prices may correct in the market. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	Sep	980	990	1188	1230	1240
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Sep	Buy	Above 1180	1190	1195	1174

Do not carry forward the position until the next day



## Spices Daily Technical Report 24 August, 2016

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2016 Indian Agribusiness Systems Pvt Ltd.