

Commodity: Turmeric Exchange: NCDEX
Contract: Oct Expiry: Oct 20<sup>th</sup> 2016

## TURMERIC Technical Commentary:

Candlestick chart pattern indicates bearish sentiment in the market. RSI is moving down in oversold region indicates prices may correct in short term. Volumes are supporting the prices.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Oct	6600	6650	6862	6950	7000
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Oct	Sell	Below 6850	6700	6650	6940

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Oct Expiry: Oct 20<sup>th</sup>, 2016

### **CORIANDER**

## **Technical Commentary:**

Candlestick chart indicates prices not sustain in the market. Volumes are not supporting the prices. RSI moving up in neutral zone indicates prices may go down in the market.



Strategy: Sell

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Oct	7800	7900	8012	8100	8150
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Oct	Sell	Below 8040	7950	7900	8094

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Oct Expiry: Oct 20<sup>th</sup>, 2016

#### **JEERA Technical Commentary:** Candlestick chart formation indicates bearish sentiment in the market. RSI moving down in neutral region indicates prices may go down in the market. Volumes are supporting the prices. Strategy: Sell **Intraday Supports & Resistances S2 S1 PCP** R1 R2 **NCDEX** 18000 Oct 17400 17500 17930 17850 **Intraday Trade Call** Call **Entry** T1 T2 SL NCDEX Oct Sell Below 17730 17600 17500 17808

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Oct Expiry: Oct 14<sup>th</sup>, 2016

#### **CARDAMOM Technical Commentary:** Candlestick chart formation indicates bullish sentiment in the market. RSI is 1070 moving up in neutral zone indicates prices may go up in the market. Volumes are supporting the prices. Strategy: Buy **Intraday Supports & Resistances** PCP **S2 S1** R1 R2 Cardamom 1300 1140 1137.4 1180 MCX Oct 1175 **Intraday Trade Call** Call T1 T2 SL Entry 1170 1148 Cardamom MCX Oct Buy Above 1154 1165

Do not carry forward the position until the next day



# Spices Daily Technical Report 08 September, 2016

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