

Commodity: Turmeric Exchange: NCDEX
Contract: Oct Expiry: Oct 20<sup>th</sup> 2016

# TURMERIC Technical Commentary:

Candlestick chart pattern indicates bearish sentiment in the market. RSI is moving down in neutral region indicates prices may go down in short term. Volumes are supporting the prices.



Strategy: Wait

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Oct	6600	6700	6850	7050	7100
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Oct	Wait				

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Oct Expiry: Oct 20<sup>th</sup>, 2016

# CORIANDER

# **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. Volumes are supporting the prices. **RSI moving down** in oversold zone indicates prices may correct in the market.



Ctra	toov	CAII
ou a	tegy:	Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Coriander	NCDEX	Oct	7200	7300	7485	7600	7700		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Coriander	NCDEX	Oct	Sell	Below 7500	7400	7300	7560		

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Oct Expiry: Oct 20<sup>th</sup>, 2016

# Technical Commentary: Candlestick chart formation indicates bearish sentiment in the market. RSI moving down in neutral region indicates prices may go down in the market. Volumes are supporting the prices. | Description of the support of the prices | Description of the prices | D

Strategy: Sell **Intraday Supports & Resistances PCP S2 S1** R1 R2 NCDEX 17800 17100 17200 17320 17600 Jeera Oct **Intraday Trade Call** Call Entry T1 T2 SL NCDEX Below 17470 Oct Sell 17300 17200 17572

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Oct Expiry: Oct 14<sup>th</sup>, 2016

### **CARDAMOM Technical Commentary:** Candlestick chart formation indicates 1170 1120 bearish sentiment in the market. RSI is 1070 moving down in neutral zone indicates 1020 prices may go down in the market. 920 Volumes are supporting the prices. Strategy: Sell PCP **Intraday Supports & Resistances S2** S1 R1 R2 1100 1120 1160 Cardamom MCX Oct 1134.5 1150 **Intraday Trade Call** Call Entry T1 T2 SL Cardamom MCX Sell Below 1138 1125 Oct 1120 1145

Do not carry forward the position until the next day



# Spices Daily Technical Report 23 September, 2016

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