

Commodity: Turmeric Exchange: NCDEX
Contract: Nov Expiry: Nov 18th 2016

TURMERIC

Technical Commentary:

Candlestick chart pattern indicates prices take support in the market. RSI is moving up in neutral region indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy							
			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Nov	7000	7130	7176	7400	7500
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Nov	Buy	Above 7250	7340	7450	7250

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Nov Expiry: Nov 18th, 2016

CORIANDER

Technical Commentary:

Candlestick chart indicates prices not sustained at higher levels in the market. Volumes are supporting the prices. RSI moving down in neutral zone in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Nov	6600	6700	7082	7400	7500
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Nov	Sell	Below 7000	6900	6800	7060

Do not carry forward the position until the next day

Spices Daily Technical Report 21 October, 2016

Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Nov Expiry: Nov 18th, 2016

JEERA Technical Commentary:

Candlestick chart formation indicates bearish trend in the market. **RSI moving down in oversold region indicates prices may correct in the market.** Volumes are supporting the prices.



Strategy: Sell **Intraday Supports & Resistances S2 S1 PCP** R1 R2 **NCDEX** 16000 16100 16510 16900 17000 Jeera Nov Intraday Trade Call Entry Call **T1 T2** SL **NCDEX** Nov Sell Below 16580 16480 16400 16640 Jeera

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Nov Expiry: Nov 15th, 2016

Candlestick chart formation indicates range bound movement in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	Nov	1000	1050	1179.5	1190	1195
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Nov	Buy	Above 1180	1190	1195	1174

Do not carry forward the position until the next day



Spices Daily Technical Report 21 October, 2016

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp

© 2016 Indian Agribusiness Systems Pvt Ltd.