

Commodity: Turmeric Exchange: NCDEX
Contract: Nov Expiry: Nov 18th 2016

TURMERIC

Technical Commentary:

Candlestick chart pattern indicates range bound movement in the market. RSI is moving up in neutral region indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy

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			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Nov	7000	7100	7268	7450	7500
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Nov	Buy	Above 7200	7350	7400	7110

Do not carry forward the position until the next day.

Commodity: Coriander

Contract: Nov

Exchange: NCDEX Expiry: Nov 18th, 2016

CORIANDER

Technical Commentary:

Candlestick chart indicates indecision situation in the market. Volumes are supporting the prices. RSI moving up in neutral zone in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Nov	7000	7200	7339	7550	7600
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Nov	Wait				

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Nov Expiry: Nov 18th, 2016



Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Nov Expiry: Nov 15th, 2016

CARDAMOM

Technical Commentary:

Candlestick chart formation indicates prices correction at higher levels in the market, overall trend is bullish. RSI is moving down in overbought zone indicates prices may correct in the market. Volumes are supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	Nov	1200	1205	1223.8	1240	1250
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Nov	Sell	Below 1230	1215	1210	1239



Spices Daily Technical Report 27 October, 2016

Do not carry forward the position until the next day

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