

Commodity: Turmeric Exchange: NCDEX
Contract: Dec Expiry: Dec 20<sup>th</sup> 2016

## TURMERIC

## **Technical Commentary:**

Candlestick chart pattern indicates indecision situation in the market. RSI is moving up in neutral region indicates prices may go up in short term. Volumes are not supporting the prices.



Strategy: Wait

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Dec	7100	7200	7316	7450	7500
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Dec	Wait				

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Dec Expiry: Dec 20<sup>th</sup>, 2016

## **CORIANDER**

### **Technical Commentary:**

Candlestick chart indicates bullish sentiment in the market. Volumes are not supporting the prices. **RSI moving up** in overbought zone indicates prices may correct in the market



Strategy: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Dec	8000	8100	8267	8450	8500
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Dec	Buy	Above 8200	8350	8400	8110

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Dec Expiry: Dec 20<sup>th</sup>, 2016

#### **JEERA Technical Commentary:** Candlestick chart formation indicates 19100 bullish sentiment in the market. RSI 18600 18100 moving up in overbought region 17600 17100 indicates prices may correct in the 16600 market. Volumes are not supporting the prices. lume(Total) 4,719 Strategy: Buy **Intraday Supports & Resistances** R2 **S2 S1 PCP** R1 **NCDEX** Dec 18500 18900 19195 19600 20000 **Intraday Trade Call** Call Entry T1 T2 SL

Do not carry forward the position until the next day

NCDEX

Commodity: Cardamom Exchange: MCX
Contract: Dec Expiry: Dec 15<sup>th</sup>, 2016

Buy

Above 19100

19400

19500

18920

Dec

#### **CARDAMOM** RDAMOM 1612(MXCAMZ6)2016/11/28 - Daily 1395.00 H 1430.00 L 1395.00 C 1414.00 V 408 T 57,738 I 598 +30.5 +2.20% **Technical Commentary:** 1410 Candlestick chart formation indicates 1360 bullish sentiment in the market. RSI is 1310 1260 moving up in overbought zone indicates 1210 prices may correct in the market. 1160 Volumes are not supporting the prices. 1110 90 80 70 60 50 40 30 1500 1000 500 0 Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R1 R2 Cardamom MCX 1350 1370 1414 1450 1470 Dec **Intraday Trade Call** Call Entry T1 T2 SL 1440 1382 Cardamom MCX Dec Above 1400 1430 Buy

Do not carry forward the position until the next day



# Spices Daily Technical Report 29 November, 2016

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