

Commodity: Turmeric Exchange: NCDEX
Contract: Dec Expiry: Dec 20<sup>th</sup> 2016

### TURMERIC

### **Technical Commentary**:

Candlestick chart pattern indicates bullish sentiment in the market. RSI is moving up in neutral region indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy

0, ,							
			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Dec	7000	7200	7370	7550	7600
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Dec	Buy	Above 7350	7450	7500	7290

Do not carry forward the position until the next day.

**Commodity: Coriander** 

**Contract: Dec** 

Exchange: NCDEX
Expiry: Dec 20<sup>th</sup>, 2016

#### **CORIANDER**

### **Technical Commentary:**

Candlestick chart indicates bullish sentiment in the market. Volumes are supporting the prices. RSI moving up in neutral zone indicates prices may go up in the market



Strategy: Buy

0, ,							
Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Dec	7800	7900	8081	8300	8400
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Dec	Buy	Above 8050	8200	8250	7960

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Dec Expiry: Dec 20<sup>th</sup>, 2016

## JEERA Technical Commentary:

Candlestick chart formation indicates at higher levels buyers reported inactive, however overall trend is bullish. RSI moving up in neutral region in the market. Volumes are supporting the prices.



Strategy: Buy **Intraday Supports & Resistances S2 PCP** R2 **S1** R1 **NCDEX** 19100 Jeera Dec 18100 18300 18685 18950 **Intraday Trade Call** Call SL **Entry T1 T2 NCDEX** Dec Buy Above 18500 18800 18900 18320 Jeera

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Dec Expiry: Dec 15<sup>th</sup>, 2016

### **CARDAMOM**

### **Technical Commentary:**

Candlestick chart formation indicates bearish sentiment in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Volumes are not supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	Dec	1280	1290	1321.1	1340	1350
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	МСХ	Dec	Sell	Below 1322	1300	1290	1335

Do not carry forward the position until the next day



# Spices Daily Technical Report 02 December, 2016

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <a href="http://www.agriwatch.com/Disclaimer.asp">http://www.agriwatch.com/Disclaimer.asp</a>
© 2016 Indian Agribusiness Systems Ltd.