

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 20th 2016

TURMERIC

Technical Commentary:

Candlestick chart pattern indicates bearish sentiment in the market. RSI is moving down in neutral region indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Sell

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			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	6700	6800	6962	7050	7100
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Sell	Below 6982	6900	6800	7031

Do not carry forward the position until the next day.

Commodity: Coriander

Contract: Jan

Exchange: NCDEX Expiry: Jan 20th, 2016

CORIANDER

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. Volumes are not supporting the prices. **RSI moving down in oversold zone indicates prices may correct in the market**



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Coriander	NCDEX	Jan	7200	7300	7669	7700	7800		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Coriander	NCDEX	Jan	Sell	Below 7520	7400	7350	7592		

Do not carry forward the position until the next day

Spices Daily Technical Report 16 December, 2016

Commodity: Jeera (Cumin Seed) **Exchange: NCDEX** Expiry: Jan 20th, 2016 **Contract: Jan**

JEERA

Technical Commentary:

Candlestick chart formation indicates bullish sentiment in the market. RSI moving up in neutral region in the market. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera	NCDEX	Jan	17300	17400	17725	18000	18200
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Jan	Buy	Above 17600	17800	17900	17480

Do not carry forward the position until the next day

Commodity: Cardamom

Exchange: MCX Expiry: Jan 13th, 2016 **Contract: Jan**

CARDAMOM

Technical Commentary:

Candlestick chart formation indicates prices correction in the market. RSI is moving down in neutral zone indicates prices may go down in the market. Volumes are supporting the prices.



Strategy: Sell

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Cardamom	MCX	Jan	1280	1300	1320.5	1345	1350	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Cardamom	МСХ	Jan	Sell	Below 1327	1305	1300	1340	

Do not carry forward the position until the next day



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