

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup> 2016

## TURMERIC Technical Commentary:

Candlestick chart pattern indicates range bound movement in the market. RSI is moving down in neutral region indicates prices may slightly go down in short term. Volumes are not supporting the prices.



Strategy: Wait

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Apr	6600	6700	6754	6850	6900
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Wait				

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Jan Expiry: Jan 20<sup>th</sup>, 2016

#### **CORIANDER**

#### **Technical Commentary:**

Candlestick chart indicates prices may correct in the market, overall trend is bearish. Volumes are not supporting the prices. RSI moving down in oversold zone indicates prices may correct in the market.



Strategy: Buy

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2	
Coriander	NCDEX	Jan	7000	7100	7240	7400	7500	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Coriander	NCDEX	Jan	Buy	Above 7200	7320	7360	7128	

Do not carry forward the position until the next day

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Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Jan Expiry: Jan 20<sup>th</sup>, 2016

### **JEERA**

#### **Technical Commentary:**

Candlestick chart formation indicates bullish trend in the market. RSI moving up in neutral region in the market. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Jan	17700	17800	18025	18350	18500
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Jan	Buy	Above 18000	18200	18300	17880

Do not carry forward the position until the next day

Commodity: Cardamom
Contract: Feb

Exchange: MCX
Expiry: Feb 15<sup>th</sup>, 2016

### CARDAMOM

#### **Technical Commentary:**

Candlestick chart formation indicates prices correction in the market at higher levels, however overall trend is bullish. **RSI** is moving up in overbought zone indicates prices may correct in the market. Volumes are supporting the prices.



Strategy: Buy									
Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2		
Cardamom	MCX	Feb	1450	1470	1513	1550	1570		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Cardamom	MCX	Feb	Buy	Above 1500	1530	1540	1482		

Do not carry forward the position until the next day



# Spices Daily Technical Report 05 January, 2017

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