

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 20th 2016

TURMERIC

Technical Commentary:

Candlestick chart pattern indicates range bound movement in the market. RSI is moving down in neutral region indicates prices may go down in short term. Volumes are not supporting the prices.



Strategy: Wait

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	6600	6700	6750	6850	6900
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Wait				

Do not carry forward the position until the next day.

Commodity: Coriander

Contract: Jan

Exchange: NCDEX
Expiry: Jan 20th, 2016

CORIANDER

Technical Commentary:

Candlestick chart indicates indecision situation in the market, overall trend is bearish. Volumes are not supporting the prices. RSI moving down in oversold zone indicates prices may correct in the market.



Strategy: Wait

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Jan	7000	7100	7240	7400	7510
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Jan	Wait				

Do not carry forward the position until the next day

Spices Daily Technical Report 06 January, 2017

Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Jan Expiry: Jan 20th, 2016

JEERA Technical Commentary: Candlestick chart formation indicates bullish trend in the market. RSI moving up in neutral region in the market. Volumes are supporting the prices. Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R2 R1 **NCDEX** 17700 17800 18085 18350 18500 Jeera Jan **Intraday Trade Call** Call Entry T1 T2 SL NCDEX Above 18000 18200 18300 17880 Jeera Jan Buy

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Feb Expiry: Feb 15th, 2016

CARDAMOM Technical Commentary: Candlestick chart formation indicates prices correction in the market at higher levels, however overall trend is bullish. RSI is moving up in overbought zone SI/9 SMA(6)) 76 3944 indicates prices may correct in the market. Volumes are supporting the prices. Strategy: Buy **Intraday Supports & Resistances** PCP **S2 S1** R1 R2 Cardamom 1450 1470 1570 MCX Feb 1503.5 1550 **Intraday Trade Call** Call **Entry** T1 T2 SL 1540 1550 1476 Cardamom MCX Feb Buy Above 1500

Do not carry forward the position until the next day



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