

**Commodity: Turmeric Exchange: NCDEX** Expiry: Apr 20<sup>th</sup> 2016 **Contract: Apr** 

#### **TURMERIC** urmeric Nizamb 1704(NCTMCJ7)2017/01/06 - Daily B:6740.00 A:6760. 6734.00 H 6760.00 L 6712.00 C 6752.00 V 295113,225 +2 +0.03% **Technical Commentary:** AW AGE 7150 7100 7050 7000 6950 6900 6850 6850 6750 Candlestick chart pattern indicates range bound movement in the market. RSI is moving down in neutral region indicates prices may go down in short term. Volumes are not supporting the prices. Strategy: Wait **PCP** R2 **S2 S1** R1 **Turmeric NCDEX** 6600 6700 6752 6850 6900 Apr **Intraday Trade Call** Call **Entry** T1 T2 SL

NCDEX Do not carry forward the position until the next day.

Apr

**Exchange: NCDEX Commodity: Coriander Expiry: Apr 20<sup>th</sup>, 2016 Contract: Apr** 

Wait

## **CORIANDER**

**Turmeric** 

### **Technical Commentary:**

Candlestick chart indicates indecision situation in the market, overall trend is bearish. Volumes are supporting the prices. RSI moving down in oversold zone indicates prices may correct in the market.



Strategy: Wait

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Apr	7000	7100	7557	7400	7510
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Apr	Wait				

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Jan Expiry: Jan 20<sup>th</sup>, 2016

#### **JEERA Technical Commentary:** Candlestick chart formation indicates bullish trend in the market. RSI moving up in overbought region indicates prices may correct in the market. Volumes are supporting the prices. 92016 H1 Strategy: Buy **Intraday Supports & Resistances S2 S1 PCP** R2 R1 **NCDEX** 17800 18000 18335 18700 18800 Jan **Intraday Trade Call** Call Entry T2 SL **T1**

Above 18200

18500

18600

18020

Do not carry forward the position until the next day

**NCDEX** 

Jeera

Commodity: Cardamom Exchange: MCX
Contract: Feb Expiry: Feb 15<sup>th</sup>, 2016

Buy

Jan

#### **CARDAMOM Technical Commentary:** Candlestick chart formation indicates 1400 indecision situation in the market at 1350 1300 higher levels, however overall trend is 1250 bullish. RSI is moving up in overbought zone indicates prices may correct in the market. Volumes are supporting the prices. Strategy: Wait **Intraday Supports & Resistances S2 S1 PCP** R1 R2 1450 1470 10505.9 1550 1570 Cardamom MCX Feb **Intraday Trade Call** Call **Entry T1 T2** SL Cardamom MCX Feb Wait

Do not carry forward the position until the next day



# Spices Daily Technical Report 09 January, 2017

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document Jun not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees Jun have positions in any commodities mentioned in this document (or in any related investment) and Jun from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <a href="http://www.agriwatch.com/Disclaimer.asp">http://www.agriwatch.com/Disclaimer.asp</a>
© 2017 Indian Agribusiness Systems Ltd.