

**Commodity: Turmeric Exchange: NCDEX** Expiry: Apr 20<sup>th</sup> 2017 **Contract: Apr** 

## **TURMERIC**

## **Technical Commentary:**

Candlestick chart pattern indicates bearish sentiment in the market. RSI is moving down in oversold region indicates prices may correct in short term. Volumes are supporting the prices.



Strategy: Wait

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Apr	6400	6500	6620	6700	6800
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Wait				

Do not carry forward the position until the next day.

**Commodity: Coriander** 

**Exchange: NCDEX Expiry: Apr 20<sup>th</sup>, 2017 Contract: Apr** 

### **CORIANDER**

### **Technical Commentary:**

Candlestick chart indicates indecision situation in the market. Volumes are supporting the prices. RSI moving up in neutral zone indicates prices may go up in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Apr	7400	7500	7733	7950	8000
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Apr	Wait				

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Mar Expiry: Mar 20<sup>th</sup>, 2017

## **Technical Commentary:**

**JEERA** 

Candlestick chart formation indicates bullish trend in the market. RSI moving up in neutral region indicates prices may go up in the market. Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Jeera	NCDEX	Mar	16800	17000	17205	17600	17700
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Mar	Buy	Above 17200	17400	17500	17080

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Feb Expiry: Feb 15<sup>th</sup>, 2017

## **CARDAMOM**

### **Technical Commentary:**

Candlestick chart formation indicates range bound movement in the market RSI is moving flat in neutral zone in the market. Volumes are not supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			<b>S2</b>	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	Feb	1420	1440	1469.3	1500	1520
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Feb	Buy	Above 1460	1480	1490	1448

Do not carry forward the position until the next day



# Spices Daily Technical Report 13 January, 2017

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