

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 20th 2017

TURMERIC Technical Commentary:

Candlestick chart pattern indicates sideways movement in the market. *RSI is moving down in oversold region indicates prices may correct in short term.* Volumes are not supporting the prices.



Strategy: Wait

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	6400	6500	6580	6700	6800
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Wait				

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Apr Expiry: Apr 20th, 2017

CORIANDER

Technical Commentary:

Candlestick chart indicates bullish sentiment in the market. Volumes are supporting the prices. RSI moving up in neutral zone indicates prices may go up in the market.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Apr	7500	7700	7881	8100	8200
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Apr	Buy	Above 7830	7950	8000	7758

Do not carry forward the position until the next day

Spices Daily Technical Report 17 January, 2017

Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Mar Expiry: Mar 20th, 2017

JEERA

Technical Commentary:

Candlestick chart formation indicates bullish trend in the market. **RSI moving up in overbought region indicates prices may correct in the market.** Volumes are supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2		
Jeera	NCDEX	Mar	17200	17300	17585	18000	18100		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Jeera	NCDEX	Mar	Buy	Above 17500	17800	17900	17320		

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Feb Expiry: Feb 15th, 2017

CARDAMOM

Technical Commentary:

Candlestick chart formation indicates bullish sentiment in the market. **RSI** is moving up in overbought zone indicates prices may correct in the market. Volumes are not supporting the prices.



Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Cardamom	MCX	Feb	1540	1550	1555.3	1600	1610
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	МСХ	Feb	Buy	Above 1567	1585	1590	1557

Do not carry forward the position until the next day



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