

**Commodity: Turmeric Exchange: NCDEX** Expiry: Apr 20<sup>th</sup> 2017 **Contract: Apr** 

# **TURMERIC**

## **Technical Commentary:**

Candlestick chart pattern indicates bearish sentiment in the market. RSI is moving down in neutral region indicates prices may go down in short term. Volumes are supporting the prices.



Strategy: Sell

			S2	<b>S1</b>	PCP	R1	R2		
Turmeric	NCDEX	Apr	6600	6700	6918	7100	7200		
Intraday Trade Call			Call	Entry	T1	T2	SL		
Turmeric	NCDEX	Apr	Sell	Below 6970	6800	6750	7072		

Do not carry forward the position until the next day.

**Commodity: Coriander** 

**Exchange: NCDEX** Expiry: Apr 20<sup>th</sup>, 2017 **Contract: Apr** 

## **CORIANDER**

## **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. Volumes are supporting the prices. RSI moving down in neutral zone indicates prices may go down in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Apr	7400	7500	7665	7800	7900
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Apr	Sell	Below 7700	7550	7500	7790

Do not carry forward the position until the next day

# **Spices Daily Technical Report** 25 January, 2017

Commodity: Jeera (Cumin Seed) **Exchange: NCDEX** Expiry: Mar 20<sup>th</sup>, 2017 **Contract: Mar** 

# **JEERA Technical Commentary:** Candlestick chart formation indicates profit booking in the market, overall trend is bullish. RSI moving down in the market. Volumes are supporting the prices.

Strategy: Wait **Intraday Supports & Resistances PCP S2 S1** R1 R2 NCDEX Jeera Mar 17400 17500 17920 18500 18600 **Intraday Trade Call** Call Entry T1 T2 SL **NCDEX** 

Wait

Do not carry forward the position until the next day

Jeera

**Commodity: Cardamom Exchange: MCX** Expiry: Feb 15<sup>th</sup>, 2017 **Contract: Feb** 

Mar

#### **CARDAMOM** ARDAMOM 1702(MXCAMG7)2017/01/24 - Daily B:1476.20 A:1495.00 1518.00 H 1521.70 L 1476.50 C 1480.00 V 502 T 63,682 I 566 -40.3 -2.65% **Technical Commentary:** Candlestick chart formation indicates prices correction in the market. RSI is moving down in neutral zone in the market. Volumes are supporting the prices. Strategy: Wait **Intraday Supports & Resistances** R2 **S2 S1 PCP** R1 Cardamom MCX 1420 1450 1480 1500 1550 Feb **Intraday Trade Call** Call T2 **Entry** T1 SL MCX Feb Wait Cardamom

Do not carry forward the position until the next day



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