

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup> 2017

#### **TURMERIC**

## **Technical Commentary:**

Candlestick chart pattern indicates bullish sentiment in the market. RSI is moving up in neutral region indicates prices may go up in short term. Volumes are supporting the prices.



Strategy: Buy

			S2	<b>S1</b>	PCP	R1	R2
Turmeric	NCDEX	Apr	6700	6800	6992	7250	7300
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Buy	Above 6950	7100	7200	6860

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup>, 2017

## **CORIANDER**

#### **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. Volumes are supporting the prices.

RSI moving down in oversold zone indicates prices may correct in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Apr	6400	6500	6687	6800	6900
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Apr	Sell	Below 6700	6550	6500	6790

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Mar Expiry: Mar 20<sup>th</sup>, 2017

#### **JEERA Technical Commentary:** +<u>+</u>+0+0+4 Candlestick chart formation indicates bearish trend in the market. RSI moving down in the market. Volumes are supporting the prices. NOSIT Strategy: Sell **Intraday Supports & Resistances S2 S1 PCP** R1 R2 **NCDEX** 17010 17200 17400 Jeera Mar 16500 16600 **Intraday Trade Call** Call **Entry T2 T1** SL **NCDEX** Below 17030 Mar Sell Jeera 16800 16700 17168

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Feb Expiry: Feb 15<sup>th</sup>, 2017



Do not carry forward the position until the next day



# Spices Daily Technical Report 16 February, 2017

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