

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 20th 2017

TURMERIC Technical Commentary:

Candlestick chart pattern indicates indecision situation in the market. RSI is moving down in neutral region indicates prices may go down in short term. Volumes are supporting the prices.



Strategy: Wait

			S2	S1	PCP	R1	R2
Turmeric	NCDEX	Apr	6500	6600	6798	7000	7100
Intraday Trade Call			Call	Entry	T1	T2	SL
Turmeric	NCDEX	Apr	Wait				

Do not carry forward the position until the next day.

Commodity: Coriander Exchange: NCDEX
Contract: Apr Expiry: Apr 20th, 2017

CORIANDER

Technical Commentary:

Candlestick chart indicates bearish sentiment in the market. Volumes are supporting the prices.

RSI moving down in oversold zone indicates prices may correct in the market.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Coriander	NCDEX	Apr	6400	6500	6738	6900	7000
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Apr	Sell	Below 6780	6600	6500	6888

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Mar Expiry: Mar 20th, 2017

Technical Commentary: Candlestick chart formation indicates indecision situation in the market. RSI moving flat in the market. Volumes are supporting the prices.

Strategy: Wait **Intraday Supports & Resistances S2 S1 PCP** R1 R2 **NCDEX** 16500 16700 17400 17500 17800 Jeera Mar **Intraday Trade Call** Call Entry T1 T2 SL NCDEX Wait Jeera Mar

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX
Contract: Feb Expiry: Feb 15th, 2017

CARDAMOM ARDAMOM 1703(MXCAMH7)2017/02/23 - Daily <u>B:1479.00</u> A:1481.9 1479.00 H 1479.00 L 1479.00 C 1479.00 V 0 T 0 I 726 0 +0.00% **Technical Commentary:** Candlestick chart formation indicates prices may take support in the market. RSI is moving up in neutral zone in the market. Volumes are supporting the SI(9 SMA(6)) 49 280 prices. Strategy: Buy **Intraday Supports & Resistances** R2 **S2 S1 PCP** R1 Cardamom MCX Feb 1420 1440 1479 1520 1530 **Intraday Trade Call** Call T2 SL Entry T1 1510 Cardamom MCX Feb Buy Above 1470 1500 1452

Do not carry forward the position until the next day



Spices Daily Technical Report 27 February, 2017

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