

Commodity: Turmeric Exchange: NCDEX
Contract: Apr Expiry: Apr 20<sup>th</sup> 2017

## TURMERIC

### **Technical Commentary:**

Candlestick chart pattern indicates range bound movement in the market. RSI is moving up in neutral region in the market. Volumes are supporting the prices.



Strategy: Sell

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			S2	<b>S1</b>	PCP	R1	R2	
Turmeric	NCDEX	Apr	6500	6600	6858	7050	7100	
Intraday Trade Call			Call	Entry	T1	T2	SL	
Turmeric	NCDEX	Apr	Sell	Below 6890	6700	6600	7004	

Do not carry forward the position until the next day.

**Commodity: Coriander** 

**Contract: Apr** 

Exchange: NCDEX Expiry: Apr 20<sup>th</sup>, 2017

### **CORIANDER**

#### **Technical Commentary:**

Candlestick chart indicates bearish sentiment in the market. Volumes are supporting the prices.

RSI moving down in oversold zone indicates prices may correct in the market.



Strategy: Wait

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Coriander	NCDEX	Apr	6100	6200	6520	6700	6900
Intraday Trade Call			Call	Entry	T1	T2	SL
Coriander	NCDEX	Apr	Wait				

Do not carry forward the position until the next day



Commodity: Jeera (Cumin Seed) Exchange: NCDEX
Contract: Mar Expiry: Mar 20<sup>th</sup>, 2017

# Technical Commentary:

**JEERA** 

Candlestick chart formation indicates bearish trend in the market. RSI moving down in the market. Volumes are supporting the prices.



Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Jeera NCDEX <b>Mar</b>			16200	16500	16895	17350	17500
Intraday Trade Call			Call	Entry	T1	T2	SL
Jeera	NCDEX	Mar	Sell	Below 17000	16600	16500	17240

Do not carry forward the position until the next day

Commodity: Cardamom Exchange: MCX

Contract: Feb Expiry: Feb 15<sup>th</sup>, 2017

### CARDAMOM

### **Technical Commentary:**

Candlestick chart formation indicates range bound movement in the market. RSI is moving down in neutral zone in the market. Volumes are supporting the prices.



**Strategy: Wait** 

Intraday Supports & Resistances			S2	<b>S1</b>	PCP	R1	R2
Cardamom	MCX	Feb	1410	1430	1467	1510	1520
Intraday Trade Call			Call	Entry	T1	T2	SL
Cardamom	MCX	Feb	Wait				



# Spices Daily Technical Report 01 March, 2017

Do not carry forward the position until the next day

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